

TOSRIFA INDUSTRIES LIMITED



NORTHERN TOSRIFA
GROUP

TOSRIFA INDUSTRIES LIMITED

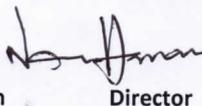
Plot-91, Regency Place (4th Floor), Block-K
Suhrawardy Avenue, Baridhara, Dhaka

STATEMENT OF FINANCIAL POSITION

As at 30 September 2016

	As at 30 Sep 2016 BDT	As at 30 June 2016 BDT
ASSETS		
A. Non-current assets	1,446,586,616	1,374,270,684
Property, plant and equipment	1,217,257,181	1,211,662,868
Capital work-in-progress	227,707,118	160,810,324
Intangible assets	1,622,317	1,797,492
B. Current assets	974,464,616	1,074,644,924
Advances, deposits and prepayments	102,856,002	82,104,115
Trade and other receivables	56,105,413	250,774,035
Accrued income	8,857,236	1,110,551
Inventories	234,876,642	154,385,280
Cash and cash equivalents	571,769,323	586,270,943
C. Total assets (A+B)	2,421,051,232	2,448,915,608
EQUITY AND LIABILITIES		
D. Shareholders' equity	2,119,955,639	2,100,432,545
Share capital	631,685,200	631,685,200
Share premium	433,059,200	433,059,200
Retained earnings	514,017,298	494,494,204
Revaluation surplus	541,193,941	541,193,941
E. Non-current liabilities	47,802,008	43,615,769
Long term loans, net of current portion	37,348,785	36,319,832
Deferred tax liabilities	10,453,223	7,295,937
F. Current liabilities	253,293,585	304,867,294
Trade and other payables	112,993,287	125,251,250
Provisions for expenses	425,892	4,141,819
Short term loans	94,640,020	114,846,831
Current portion of long term loans	24,234,055	24,333,741
Provision for income tax	6,500,920	23,234,308
Workers' profit participation & welfare fund	14,499,410	13,059,345
G. Total equity and liabilities (D+E+F)	2,421,051,232	2,448,915,608
Net Asset Value Per Share	33.56	33.25


Chairman


Director


Company Secretary


Chief Financial Officer

TOSRIFA INDUSTRIES LIMITED



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Plot-91, Regency Place (4th Floor), Block-K
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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period from 1 July 2016 to 30 September 2016

	1 July 2016 to 30 Sep 2016	1 July 2015 to 30 Sep 2015
	BDT	BDT
Sales revenue (export)	194,871,107	422,854,761
Less: Cost of sales	148,726,521	340,515,243
Gross profit	46,144,586	82,339,518
Less: Operating expenses		
General and administrative expenses	14,486,259	29,823,780
Marketing, selling and distribution expenses	9,955,370	25,706,851
	24,441,629	55,530,631
Operating profit	21,702,957	26,808,887
Add: Other income	10,630,798	10,603,440
Profit before financial expenses	32,333,755	37,412,327
Less: Financial expenses	3,532,454	3,822,283
Profit after financial expenses	28,801,301	33,590,044
Less: Workers' profit participation and welfare fund	1,440,065	1,599,526
Profit before income tax	27,361,236	31,990,518
Less: Income tax expenses	7,838,142	8,637,440
Profit after income tax	19,523,094	23,353,078
Add: Other comprehensive income		
Total comprehensive income	19,523,094	23,353,078
Earnings per share		
Basic earnings per share (face value BDT 10)	0.31	0.37

Chairman

Director

Company Secretary

Chief Financial Officer

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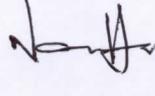
TOSRIFA INDUSTRIES LIMITED
Plot-91, Regency Place (4th Floor), Block-K
Suhrawardy Avenue, Baridhara, Dhaka

STATEMENT OF CHANGES IN EQUITY
For the period from 1 July 2016 to 30 September 2016

Particulars	Share capital	Share premium	Retained earnings	Revaluation surplus	Total
Balance as at 30 June 2016	631,685,200	433,059,200	494,494,204	541,193,941	2,100,432,545
Total comprehensive income					
Profit	-	-	19,523,094	-	19,523,094
Other comprehensive income	-	-	-	-	-
Transactions with owners of the Company					
Issue of ordinary shares	-	-	-	-	-
Share premium	-	-	-	-	-
Stock dividend	-	-	-	-	-
Cash dividend	-	-	-	-	-
Transfer from revaluation surplus to retained earnings	-	-	-	-	-
Balance as at 30 September 2016	631,685,200	433,059,200	514,017,298	541,193,941	2,119,955,639

Particulars	Share capital	Share premium	Retained earnings	Revaluation surplus	Total
Balance as at 1 January 2016	631,685,200	433,059,200	437,069,843	542,448,581	2,044,262,824
Total comprehensive income					
Profit	-	-	56,169,721	-	56,169,721
Other comprehensive income	-	-	-	-	-
Transactions with owners of the Company					
Issue of ordinary shares	-	-	-	-	-
Share premium	-	-	-	-	-
Stock dividend	-	-	-	-	-
Cash dividend	-	-	-	-	-
Transfer from revaluation surplus to retained earnings	-	-	1,254,640	(1,254,640)	-
Balance as at 30 June 2016	631,685,200	433,059,200	494,494,204	541,193,941	2,100,432,545


Chairman


Director


Company Secretary


Chief Financial Officer

Corporate Office : 4/2A, Plot-49 & 57, 135, Gopalpur, Munnu Nagar, Tongi, Gazipur, Bangladesh. Tel : +88-02-9817461-63, Fax : +88-02-9817743
Finance Office: Plot # 91, Block # K, Suhrawardy Avenue, Baridhara, Dhaka-1212, Bangladesh, Tel: +8802 9882516, 9882517, 9882607, Fax: +8802 9882610
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Factory : 4/2A, Plot # 49 & 57, 135, Gopalpur, Munnunagar, Tongi, Gazipur Tel: +8802 9816395, 9816396, Fax : 8802 9817743,
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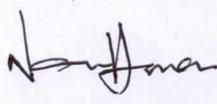


TOSRIFA INDUSTRIES LIMITED
Plot-91, Regency Place (4th Floor), Block-K
Suhrawardy Avenue, Baridhara, Dhaka

STATEMENT OF CASH FLOWS
For the period from 1 July 2016 to 30 September 2016

	July to Sept 2016	July to Sept 2015
	<u>BDT</u>	<u>BDT</u>
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	389,539,729	529,922,391
Cash receipts from other sources	2,578,141	15,258,450
Cash paid to suppliers, contractors and others	(193,431,709)	(359,214,523)
Financial expenses	(2,152,777)	(5,018,262)
Income taxes paid	(21,414,244)	(3,474,887)
Net cash flow from operating activities	175,119,140	177,473,168
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for acquisition of property, plant and equipment	(16,093,954)	(17,963,589)
Payments for capital work-in-progress	(153,144,357)	(3,986,916)
Payments for acquisition of intangible assets		(575,405)
Net cash used in investing activities	(169,238,311)	(22,525,910)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from/(payment of) long term loan	(450,410)	(3,401,471)
Proceeds from/(payment of) accepted liabilities for machinery		(7,456,594)
Proceeds from/(payment of) short term loan	(20,206,811)	(19,488,600)
Proceeds from issue of ordinary shares		81,887,333
Proceeds from share premium		131,019,733
Interest income	305,972	-
Payment of unclaimed dividend		-
Payment of unclaimed IPO application money	(31,200)	1,721,171
Net cash flow from financing activities	(20,382,448)	184,281,573
Net changes in cash and cash equivalents (A+B+C)	(14,501,620)	221,228,830
Cash and cash equivalents at the beginning of the period/year	586,270,943	31,505,021
Cash and cash equivalents at the end of the period/year	571,769,323	252,733,851
Net Operating Cash Flow Per Share	2.77	2.81


Chairman


Director


Company Secretary


Chief Financial Officer

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