

TOSRIFA INDUSTRIES LIMITED



STATEMENT OF FINANCIAL POSITION

As at 31st March 2017

Un-Audited

	As at 31st March 2017	As at 30 June 2016
	BDT	BDT
ASSETS		
A. Non-current assets	1,940,255,510	1,374,270,684
Property, plant and equipment	1,237,857,040	1,211,662,868
Capital work-in-progress	700,974,850	160,810,324
Intangible assets	1,423,621	1,797,492
B. Current assets	735,214,121	1,074,644,924
Advances, deposits and prepayments	99,122,146	82,104,115
Trade and other receivables	3,604,063	250,774,035
Accrued income	14,920,775	1,110,551
Inventories	248,564,059	154,385,280
Cash and cash equivalents	369,003,079	586,270,943
C. Total assets (A+B)	2,675,469,632	2,448,915,608
EQUITY AND LIABILITIES		
D. Shareholders' equity	2,090,067,807	2,100,432,546
Share capital	631,685,200	631,685,200
Share premium	433,059,200	433,059,200
Retained earnings	484,129,466	494,494,205
Revaluation surplus	541,193,941	541,193,941
E. Non-current liabilities	92,808,701	43,615,769
Long term loans, net of current portion	76,702,692	36,319,832
Deferred tax liabilities	16,106,009	7,295,937
F. Current liabilities	492,593,124	304,867,293
Trade and other payables	128,575,641	125,251,250
Provisions for expenses	1,628,392	4,141,819
Accepted Liability machine	77,440,000	-
Short term loans	237,591,372	114,846,830
Current portion of long term loans	27,187,954	24,333,741
Provision for income tax	8,938,311	23,234,308
Provision for WPPF	11,231,453	13,059,345
G. Total equity and liabilities (D+E+F)	2,675,469,632	2,448,915,608
Net Asset Value Per Share	33.09	33.25

The accompanying notes form an integral part of these financial statements.


Managing Director


Director


Company Secretary


Chief Financial Officer

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period from 1st July 2016 to 31 March 2017

Un-Audited

	1 July 2016 to 31 March 2017	1 July 2015 to 31 March 2016	1 January 2017 to 31 March 2017	1 January 2016 to 31 March 2016
	BDT	BDT	BDT	BDT
Sales revenue (export)	835,671,407	973,373,737	257,318,739	337,084,501
Less: Cost of sales	670,064,216	810,491,050	205,863,148	263,070,244
Gross profit	165,607,191	162,882,687	51,455,591	74,014,257
Less: Operating expenses				
General and administrative expenses	64,444,242	55,890,359	20,243,502	20,363,806
Marketing, selling and distribution expenses	30,605,228	30,601,975	10,266,902	18,748,681
	95,049,470	86,492,335	30,510,403	39,112,488
Operating profit	70,557,722	76,390,352	20,945,188	34,901,769
Add: Other income	33,362,911	55,309,993	5,662,902	11,083,375
Profit before financial expenses	103,920,633	131,700,345	26,608,090	45,985,144
Less: Financial expenses	11,828,269	15,142,572	4,265,731	7,129,037
Profit after financial expenses	92,092,364	116,557,773	22,342,359	38,856,107
Less: Workers' profit participation and welfare fund	4,604,618	5,827,888	1,117,118	1,942,805
Profit before income tax	87,487,746	110,729,885	21,225,241	36,913,302
Less: Income tax expenses	22,050,261	26,485,308	7,061,222	7,021,520
Profit after income tax	65,437,485	84,244,577	14,164,019	29,891,782
Earnings per share				
Basic earnings per share (face value BDT 10)	1.04	1.33	0.22	0.47


Managing Director


Director


Company Secretary


Chief Financial Officer

STATEMENT OF CHANGES IN EQUITY
For the period from 1st July 2016 to 31st March 2017
Un-Audited

Particulars	Share capital	Share premium	Retained earnings	Revaluation surplus	Total
Balance as at 30 June 2016	631,685,200	433,059,200	494,494,205	541,193,941	2,100,432,546
Total comprehensive income					
Profit	-	-	65,437,485	-	65,437,485
Other comprehensive income	-	-	-	-	-
Transactions with owners of the Company					
Issue of ordinary shares	-	-	-	-	-
Share premium	-	-	-	-	-
Stock dividend	-	-	-	-	-
Cash dividend	-	-	(75,802,224)	-	(75,802,224)
Transfer from revaluation surplus to retained earnings	-	-	-	-	-
Balance as at 31st Mar 2017	631,685,200	433,059,200	484,129,466	541,193,941	2,090,067,807

Particulars	Share capital	Share premium	Retained earnings	Revaluation surplus	Total
Balance as at 30 June 2015	590,360,000	433,059,200	438,803,585	557,205,243	2,019,428,028
Total comprehensive income					
Profit	-	-	84,244,577	-	84,244,577
Other comprehensive income	-	-	-	-	-
Transactions with owners of the Company					
Issue of ordinary shares	-	-	-	-	-
Share premium	-	-	-	-	-
Stock dividend	41,325,200	-	(41,325,200)	-	-
Cash dividend	-	-	(29,518,000)	-	(29,518,000)
Transfer from revaluation surplus to retained earnings	-	-	14,756,662	(14,756,662)	-
Balance as at 31 March 2016	631,685,200	433,059,200	466,961,624	542,448,581	2,074,154,605


Managing Director

Director


Company Secretary


Chief Financial Officer

TOSRIFA INDUSTRIES LIMITED



STATEMENT OF CASH FLOWS
For the period from 1st July 2016 to 31st March 2017
Un-Audited

	July 2016 to March 2017	July 2015 to March 2016
	BDT	BDT
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	1,082,841,379	952,144,201
Cash receipts from other sources	19,552,687	41,133,083
Cash paid to suppliers, contractors and others	(502,721,349)	(492,935,666)
Cash paid for operating exp	(339,800,405)	(374,229,643)
Financial expenses	(11,828,269)	(15,142,572)
WPPF & WF paid	(6,432,510)	(6,508,783)
Income taxes paid	(27,536,185)	(43,173,614)
Net cash flow from operating activities	214,075,348	61,287,006
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for acquisition of property, plant and equipment	(58,646,428)	(70,403,511)
Payments for capital work-in-progress	(395,050,680)	(128,703,077)
Payments for acquisition of intangible assets	(151,650)	(135,000)
Net cash used in investing activities	(453,848,758)	(199,241,588)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from/(payment of) long term loan	(6,437,511)	(5,330,919)
Curent portion of Long term Loan		358,265
Proceeds from/(payment of) accepted liabilities for machinery	-	(23,250,758)
Proceeds from/(payment of) short term loan	104,745,281	6,990,643
Interest receipt from IPO SND A/C		(243,967)
Proceeds from issue of ordinary shares		-
Proceeds from share premium		-
Interest income		-
Payment of dividend	(75,802,224)	(29,518,000)
Payment of unclaimed IPO application money		(88,504)
Net cash flow from financing activities	22,505,546	(51,083,239)
Net changes in cash and cash equivalents (A+B+C)	(217,267,864)	(189,037,821)
Cash and cash equivalents at the beginning of the period/year	586,270,943	1,584,697,554
Cash and cash equivalents at the end of the period/year	369,003,079	1,395,659,733
Net Operating Cash Flow Per Share	3.39	0.97


Managing Director

Director


Company Secretary


Chief Financial Officer