

PRICE SENSITIVE INFORMATION

This is for kind information of all concerned that the following decisions have been taken in the Board of Directors meeting held on **14th October 2015 at 5:00 P.M.** at its registered office:

- I. Proposed project land area of 40.87 decimal at Baraidiarchala, Mouza # 07, Kaura, Sreepur, Gazipur has been transferred to the company from Mr. Naim Hassan - Sponsor Director of the company Transaction value of the land is BDT 1,98,336.18 per decimal totaling BDT 81,06,000.00 which is government price schedule of relevant land registry office.
- II. Company has signed 25 years land lease agreement with Northern Knit Limited to take lease a land of 24.80 bigha adjacent area to the proposed project where the rental details are as under:

Time Phases	Land Area (Bigha)	Yearly Rent Amount Per Bigha (BDT)	Total Yearly Rent Amount (BDT)
For the 1st 5(five) years (01.11.2015 to 31.10.2020)	24.80	10,000.00	2,48,000.00
From the 6th year to 10th year (01.11.2020 to 31.10.2025)	24.80	11,000.00	2,72,800.00
From the 11th Year to 15th year (01.11.2025 to 31.10.2030)	24.80	12,100.00	3,00,080.00
From the 16th year to 20th year (01.11.2030 to 31.10.2035)	24.80	12,947.00	3,21,085.60
From the 21st year to 25th year (01.11.2035 to 31.10.2040)	24.80	13,853.00	3,43,554.40

Dhaka
Date: 14th October 2015

Sd/-
Md. Zillur Rahman, FCMA
Chief Financial Officer