



## Credit Rating Information and Services Limited

Nakshi Homes (1st, 4th & 5th Floor), 6/1/A, Segun Bagicha, Dhaka-1000, Bangladesh  
Tel : 88-02-953 0991-3, Fax : 88-02-953 0995, E-mail : info@crislbd.com, Web : www.crislbd.com

Founder Member, Association of Credit Rating Agencies in Asia (ACRAA), Manila, Philippines  
Joint Venture with JCR-VIS Credit Rating Company Ltd. Pakistan

*Setting global standard at national level*

November 26, 2019

CRISL/Com/ 12578 /19

Managing Director  
Tosrifa Industries Limited  
28-30, Kamal Ataturk Avenue (16<sup>th</sup> Floor)  
Banani, Dhaka-1213

Fax: +88-02-9821148

### **Sub: Announcement of Credit Rating for Public Listed Companies**

Sir,

Pursuant to the Credit Rating Companies Rules, 1996, this is to inform you that the Rating Committee of Credit Rating Information and Services Limited (CRISL) has assigned the following rating to "**Tosrifa Industries Limited**" on 26.11.2019 in consideration of its audited financials up to 30th June, 2019 also unaudited financials up to 30th September, 2019 and other relevant quantitative as well as qualitative information up to the date of rating declaration:

**Long Term Rating = "A+" (Single A Plus Indicating Adequate Safety for Timely Repayment)**

**Short Term Rating = "ST-3" (Indicating Good certainty of Timely Repayments of Financial Commitments)**

**Outlook = "Stable"**

The above is reported as price sensitive information as per guidance in clause 7 A (b) of chapter III of Credit Rating Companies Rules 1996 as amended on 17.11.2009 by BSEC.

Thanking you,

With best regards

Sarwat Amina  
EVP & Head of Operation