

TOSRIFA INDUSTRIES LIMITED



Ref: NTG/TIL/FO/CA/2020-21/3668

Date: October 28, 2021

The Chairman

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban,

E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area,

Dhaka- 1207, Bangladesh.

Office Copy

Subject: Price Sensitive Information of Tsrifa Industries Ltd.

Dear Sir:

With reference our letter no. Ref: NTG/TIL/FO/CA/2020-21/3667 dated October 27, 2021 regarding recommendation of Stock Dividend;

Reasons for declaration of 2.5 % stock dividend:

- Bonus shares have been recommended in view to utilize its retained amount as capital for further business expansion.
- Bonus shares is declared out of accumulated profit or retained earnings and
- Bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

Please feel free to communicate with us for further query if any in this regards.

Yours sincerely,

Hayder Ali
Company Secretary

Contact Person:
Mohammad Sohel Rana, Manager-Corporate Affairs Department
Cell No: +88 01810157652, E-mail: sohel.rana@ntg.com.bd

Copy to:

- The Chief Regulatory Officer, Dhaka Stock Exchange Limited
- The Chief Regulatory Officer, Chittagong Stock Exchange Limited



CHITTAGONG STOCK EXCHANGE LTD.
DHAKA OFFICE
EUN JI STOCK TRADE CENTRE (LEVEL-15)
52-53, DILKUSHA C/A, DHAKA-1000

31 OCT 2021

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