

## PRICE SENSITIVE INFORMATION

This is for kind information of all concern that a Board Meeting held on 28 September 2017 at 3:00 PM at 30, Kemal Ataturk Avenue, Level-16, Banani, Dhaka resolved the following:

**Tosrifa Industries Limited (TIL)** has already utilized the full IPO fund for expanded TIL-BMRE Green Dyeing Project in accordance with the proper expense heads as per 14th AGM approved agenda.

After completion of civil construction, machinery erection and necessary utilities connections; now some of production facilities of the project are under trial operation. To start its commercial operation waiting to receive approval from concern authorities like bond customs for importing raw material, DoE certificate for environment clearance etc.

The board of directors of the company has decided that after getting all approvals from the concern authorities and fine-tuning of all the machineries installed, commercial production will be started by November 2017 which was scheduled by September 2017 earlier.

**Date:** 28 September 2017  
Dhaka

By advice of the Board,  
Sd/-  
**Hayder Ali**  
Company Secretary