

MABS & J Partners
Chartered Accountants

Member firm of Nexia International, UK

AUDITOR'S REPORT AND FINANCIAL STATEMENTS

OF

TOSRIFA INDUSTRIES LIMITED

4/2A, Mouja-135, Gopalpur, Munnu Nagar

Tongi, Gazipur, Bangladesh

As on and for the year ended 30 June 2024



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INDEPENDENT AUDITOR'S REPORT

To the Shareholders of Tosrifa Industries Limited

Report on the audit of the Financial Statements

Opinion

We have audited the financial statements of **Tosrifa Industries Limited** (the Company), which comprise the Statement of Financial Position as at 30 June 2024, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, of the financial position of the Company as at 30 June 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirement that are relevant to our audit of the financial statement in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters.

1. Revenue Recognition:

See the note # 25 to the Statement of Profit or Loss & Other Comprehensive Income

The Key Audit Matter	How the matter was addressed in our audit
<p>At year end the reported total revenue of Taka 470,22,93,827.</p> <p>The company generates revenue from sale of goods to export customers. The timing of the revenue recognized and realized increases the risk of exposure of revenue to foreign exchange fluctuations.</p>	<p>We have tested the design and operating the effectiveness of key controls focusing on the followings:</p> <ul style="list-style-type: none"> • Obtaining and understanding of and assessing the design and operating effectiveness of controls designed to ensure that revenue is recognized in appropriate accounting period;

<p>There is also a risk that revenue may be overstated/understated due to the timing differences between L/C opening and goods exported.</p> <p>We identified revenue recognition as key audit matter as it is one of the key performance indicators of the Company, which gives rise to an inherent risk of the existence and accuracy of the revenue.</p>	<ul style="list-style-type: none"> • Segregation of duties in invoice creation and modification and timing of revenue recognition; • Assessing the appropriateness of the company's accounting policies for revenue recognition and compliance of those policies with applicable accounting standards; • Obtaining supporting documentation for sale transaction recorded either side of year end to determine whether revenue was recognized in the correct accounting period; • Comparing a sample of revenue transaction recognized during the year with the sale invoices and other relevant underlying documentation; • Critically assessing manual journals posted to revenue to identify unusual or irregular items, and finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
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2. Inventory

See note # 11 to the financial statements

The Key Audit Matter	How the matter was addressed in our audit
<p>As at 30 June 2024 the reported amount of inventories is Taka 124,97,86,687 which has been held in warehouses and across multiple product lines in factory.</p> <p>Inventories are carried at lower of cost and net realizable value. As a result, the directors apply judgement in determining the appropriate values for slow moving or obsolete items.</p>	<p>We have challenged the appropriateness of management's assumptions applied in calculating the value of inventory provision by:</p> <ul style="list-style-type: none"> • Evaluating the design and implementation of key inventory controls operating across the factory and warehouses; • Attending inventory counts and reconciling the count results to the inventory listing to test the completeness of data;



	<ul style="list-style-type: none"> • Obtaining inventory valuation report to test the accuracy of the method of inventory valuation; • Comparing the net realizable value obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories.
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3. Property, Plant & Equipment

See note # 6 to the financial statements

The Key Audit Matter	How the matter was addressed in our audit
<p>The carrying value of the PPE amounted to Taka 300,16,23,834 as at 30 June 2024. The valuation of PPE was identified as a key audit matter due to the significance of this balance to the financial statements.</p> <p>Expenditures are capitalized if they create new or enhance the existing assets, and expensed if they relate to repair or maintenance of the assets. Classification of the expenditures involves judgement.</p> <p>The useful lives of PPE items are based on management's estimated regarding the period during which the asset or its significant components will be used.</p> <p>The estimates are based on historical experience and market practice and taking into consideration the physical condition of the assets.</p>	<p>Our audit included the following procedures:</p> <ul style="list-style-type: none"> • We assessed whether the accounting policies in relation to the capitalization of expenditures are in compliance with IFRS and found them to be consistent; • We obtained a listing of capital expenditures incurred during the year, on a sample basis, checked whether the items were procured after proper approval by the responsible individuals; • We inspected a sample of invoices to determine whether the classification between capital and operating expenditure was appropriate; • We evaluated whether the useful lives of the assets determined by the management were in line with historical experience and reasonable; • We obtained the depreciation schedule and checked the accuracy of the depreciation calculation.

4. Long-term and short-term loan

See the notes #17, 21 and 22 to the financial statements

The Key Audit Matter	How the matter was addressed in our audit
<p>As at 30 June 2024, the reported amount of total long-term loan is Taka 70,40,59,932 (current & non-current portion) and short-term is Taka 153,14,49,077. The company borrowed fund from various Bank & Non-banking financial institutions for the purpose of acquisition of non-current assets and working capital as well.</p> <p>The company may face difficulties due to unfavorable movement in interest rate, monetary policy and adverse variance between import & export that may result in short-term cash flow crisis.</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Obtaining and understanding of and assessing the design and operating effectiveness of controls designed to ensure the proper use of loan; • We checked the Sanction Letter and Bank statements to confirm the accuracy of the loan outstanding at the year-end. We also submitted the balance confirmation to the respective Banks and financial institutions; • We also checked the financial expenses of different types of loans.

Other Information:

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, best on the work we have performed, we conclude that there is material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period, and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and International Standards on Auditing (ISAs), we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- c) The Statement of Financial position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows of the company dealt with by the report are in agreement with the books of accounts and returns; and
- d) The expenditure incurred were for the purpose of the Company's affairs.

Signed for & on behalf of
MABS & J Partners
Chartered Accountants

Nasir U Ahmed
FCA, FCS, CGMA (AICPA), ACMA (UK), FCA (England & Wales)
Deputy Managing Partner
ICAB Enrollment No: 535
DVC: 2410260535AS214355

Place: Dhaka, Bangladesh

Dated: 26 October 2024

TOSRIFA INDUSTRIES LIMITED
Statement of Financial Position
As at 30 June 2024

Particulars	Notes	Amount in Taka	
		30 June 2024	30 June 2023
Assets			
Non-current assets		3,003,572,949	3,066,880,517
Property, plant and equipment	6	3,001,623,834	3,064,444,123
Intangible assets	7	1,949,115	2,436,394
Current assets		2,357,077,313	3,168,780,428
Advances, deposits and prepayments	8	124,909,757	89,614,136
Trade and other receivables	9	651,730,795	799,074,482
Inventories	11	1,249,786,687	1,945,926,032
Cash and cash equivalents	12	330,650,074	334,165,778
Total assets		5,360,650,262	6,235,660,945
Equity and Liabilities			
Shareholders' equity		2,115,740,015	2,089,944,823
Share capital	13	679,851,197	679,851,197
Share premium	14	433,059,200	433,059,200
Retained earnings	15	485,657,869	457,227,504
Revaluation surplus	16	517,171,749	519,806,923
Non-current liabilities		626,004,368	764,794,921
Long term loans (secured), net of current portion	17	487,688,733	624,562,399
Deferred tax liabilities	18	138,315,635	140,232,521
Current liabilities		2,618,905,879	3,380,921,201
Trade and other payables	19	667,392,737	977,163,956
Unclaimed Dividend	19.03	715,386	230,244
Provisions for expenses	20	197,785,504	94,996,634
Short term loans	21	1,531,449,077	2,048,351,117
Current portion of long term loans	22	216,371,199	245,348,478
Provision for WPPF and welfare fund	24	5,191,976	14,830,773
Total equity and liabilities		5,360,650,262	6,235,660,945
Net asset value (NAV) per share	33	31.12	30.74

The annexed notes form an integral part of these financial statements.


Managing Director


Director


CFO (CC)


Company Secretary

Signed as per our annexed report on even date.

Signed for & on behalf of
MABS & J Partners
Chartered Accountants


Nasir U Ahmed
FCA, FCS, CGMA (AICPA), ACMA (UK), FCA (England & Wales)
Deputy Managing Partner
ICAB Enrollment No: 535
DVC: 2410260535AS214355

Place: Dhaka, Bangladesh
Dated: 26 OCT 2024

TOSRIFA INDUSTRIES LIMITED
Statement of Profit or Loss and other Comprehensive Income
For the year ended 30 June 2024

Particulars	Notes	Amount in Taka	
		30 June 2024	30 June 2023
Sales revenue (export)	25	4,702,293,827	5,109,318,899
Less: Cost of sales	26	4,200,113,032	4,631,052,074
Gross profit		502,180,795	478,266,825
Less: Operating expenses		242,883,322	249,880,275
General and administrative expenses	27	110,523,708	106,454,618
Marketing, selling and distribution expenses	28	132,359,613	143,425,657
Operating profit		259,297,473	228,386,549
Add: Other non-operating income	29	53,400,788	47,090,030
Profit before finance costs		312,698,262	275,476,579
Less: Finance costs	30	203,666,771	134,249,754
Profit before WPPF		109,031,491	141,226,825
Less: WPPF and welfare fund	31	5,191,976	6,725,087
Profit before income tax		103,839,515	134,501,739
Less: Income tax expenses	32	54,249,531	63,704,474
Profit after income tax		49,589,984	70,797,265
Add: Other comprehensive income		-	-
Total comprehensive income		49,589,984	70,797,265
Earnings per share			
Basic earnings per share (Face value Tk. 10.00)	34	0.73	1.04

The annexed notes form an integral part of these financial statements.


Managing Director


Director


CEO (CC)


Company Secretary

Signed as per our annexed report on even date.

Signed for & on behalf of
MABS & J Partners
Chartered Accountants


Nasir U Ahmed

FCA, FCS, CGMA (AICPA), ACMA (UK), FCA (England & Wales)
Deputy Managing Partner
ICAB Enrollment No: 535
DVC: 24112019/19/02/2305

Place: Dhaka, Bangladesh
Dated: 26 OCT 2024

TOSRIFA INDUSTRIES LIMITED
Statement of Changes in Equity
For the year ended 30 June 2024

(Amount in Taka)

Particulars	Share capital	Share premium	Retained earnings	Revaluation surplus	Total
Balance as at 01 July 2023	679,851,197	433,059,200	457,227,504	519,806,923	2,089,944,823
Total comprehensive income for the period					
Net profit for the period	-	-	49,589,984	-	49,589,984
Other comprehensive income	-	-	-	-	-
Transactions with owners of the Company:					
Cash dividend	-	-	(23,794,791)	-	(23,794,791)
Transfer from revaluation surplus to retained earnings	-	-	2,635,173	(2,635,173)	-
Balance as at 30 June 2024	679,851,197	433,059,200	485,657,869	517,171,749	2,115,740,015

TOSRIFA INDUSTRIES LIMITED
Statement of Changes in Equity
For the year ended 30 June 2023

(Amount in Taka)

Particulars	Share capital	Share premium	Retained earnings	Revaluation surplus	Total
Balance as at 01 July 2022	679,851,197	433,059,200	391,003,460	535,629,237	2,039,543,093
Total comprehensive income for the period					
Net profit for the period	-	-	70,797,265	-	70,797,265
Other comprehensive income	-	-	-	-	-
Transactions with owners of the Company:					
Cash dividend	-	-	(20,395,536)	-	(20,395,536)
Transfer from revaluation surplus to retained earnings	-	-	15,822,315	(15,822,315)	-
Balance as at 30 June 2023	679,851,197	433,059,200	457,227,504	519,806,923	2,089,944,823

The annexed notes form an integral part of these financial statements.


 Managing Director


 Director


 CFO (CC)


 Company Secretary

Place: Dhaka, Bangladesh
 Dated: 26 OCT 2024



TOSRIFA INDUSTRIES LIMITED
Statement of Cash Flows
For the year ended 30 June 2024

Particulars	Notes	Amount in Taka	
		30 June 2024	30 June 2023
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers		4,849,637,514	4,835,013,425
Cash receipts from other sources		51,687,600	64,763,300
Cash paid to suppliers, contractors and others		(3,869,155,326)	(4,558,290,302)
Finance costs		(203,666,771)	(134,249,754)
Income taxes paid		(56,166,418)	(55,835,520)
Net cash (used in)/generated by operating activities		772,336,600	151,401,150
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for acquisition of property, plant and equipment		(68,429,537)	(93,857,360)
Net cash used in investing activities		(68,429,537)	(93,857,360)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from/(repayment of) long term loans		(136,873,666)	(85,073,674)
Proceeds from/(repayment of) short term loans		(516,902,039)	146,308,189
Current portion of Long term loan		(28,977,279)	18,894,637
Interest income		1,713,188	2,530
Payment of dividend		(23,309,650)	(20,435,847)
Net cash generated by financing activities		(704,349,446)	59,695,836
D. Net changes in cash and cash equivalents (A+B+C)		(442,383)	117,239,625
E. Cash and cash equivalents at the beginning of the year		334,165,778	224,090,928
F. Exchange Fluctuation loss (Net)		(3,073,320)	(7,164,775)
G. Cash and cash equivalents at the end of the year (D+E+F)		330,650,074	334,165,778
Net operating cash flow per share	35	11.36	2.23

The annexed notes form an integral part of these financial statements.


 Managing Director


 Director


 CFO (CC)


 Company Secretary

Place: Dhaka, Bangladesh
 Dated: 26 OCT 2024



TOSRIFA INDUSTRIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
As at and for the year ended 30 June 2024

1.00 Corporate information of the reporting entity

Tosrifa Industries Limited (hereinafter referred to as "the Company") is a public limited Company incorporated in Bangladesh on 27 August 2002 under the Companies Act, 1994 vide registration number C-46888 and has its registered address at Plot-91, Regency Palace (4th Floor), Block-K, Suhrawardy Avenue, Baridhara, Dhaka. The Company was initially registered as a private limited Company and subsequently converted into a public limited Company on 18 August 2011. It commenced its commercial operation in 2005. The industrial unit and the principal place of the business of the Company is located at 135 Gopalpur (Level 1-6), Munnu Nagar, Tongi, Gazipur. The fabric unit is located at holding -121/1, Block-H, Beraiderchala, Sreepur, Gazipur.

The Company is listed with Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE).

2.00 Nature of business

The Company operates an international standard industrial unit of readymade garments to carry on the business of knitting, dyeing, designing, manufacturing and marketing of readymade garments to deal in the foreign markets.

3.00 Financial statements and corporate reporting

These financial statements comprise a statement of financial position, a statement of profit or loss and other comprehensive income, a statement of changes in equity, a statement of cash flows and other explanatory notes covering the accounting policies applied.

3.01 Authorization for issue

These financial statements were authorized for issue by the Board of Directors of the Company on 26 October 2024.

4.00 Basis of preparation

4.01 Statement of compliance

The financial statements have been prepared in compliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other relevant local laws as applicable and in accordance with the applicable International Financial Reporting Standards (IFRSs) including International Accounting Standards (IASs) as issued by International Accounting Standards Board (IASB) and adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Prior year financial statements were prepared in accordance with International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) which were adopted accounting standards from IASB.

4.02 Basis of measurement

These financial statements have been prepared on going concern basis. Unless otherwise specifically mentioned, historical cost principle has been followed for the purpose of these financial statements.

4.03 Going Concern

The company has adequate resources to continue its operations for the foreseeable future. For this reason the directors continue to adopt the going concern basis in preparing the Financial Statements. The current revenue generations and resources of the company are sufficient to meet the present obligation of its existing businesses and operations.



4.04 Components of the Financial Statements

According to the International Accounting Standards (IAS)-1 as adopted by ICAB as IAS-1 "Presentation of Financial Statements" the complete set of financial statements includes the following components:

- a) Statement of financial position as at 30 June 2024;
- b) Statement of profit or loss and other comprehensive income for the period ended 30 June 2024;
- c) Statement of changes in equity for the period ended 30 June 2024;
- d) Statement of cash flows for the period ended 30 June 2024;
- e) Notes, comprise a summary of significant accounting policies and other explanatory information for the period ended 30 June 2024.

4.05 Applicable Accounting Standards & Financial Reporting Standards

The following IASs and IFRSs are applicable for the financial statements for the year under review:

Sl. No.	Name of the IAS	IAS's no.
1	Presentation of Financial Statements	1
2	Inventories	2
3	Statement of Cash Flows	7
4	Accounting policies, Changes in accounting Estimates and Errors	8
5	Events after the Reporting Period	10
6	Income Taxes	12
7	Property, Plant & Equipment	16
8	Employee Benefits	19
9	The Effects of Changes in Foreign Exchange Rates	21
10	Borrowing Costs	23
11	Related Party Disclosures	24
12	Earnings Per Share	33
13	Impairment of Assets	36
14	Provision, Contingent Liabilities and Contingent Assets	37
15	Intangible Assets	38

SL. No.	Name of the IFRS	IFRS No
1	Financial Instruments: Disclosures	7
2	Operating Segments	8
3	Financial Instruments	9
4	Revenue from contracts with customers	15
5	Fair Value Measurement	13

4.06 Functional and presentation currency

Items included in these financial statements are measured using the currency of the primary economic environment in which the Company operates ('the functional currency'). These financial statements are presented in Bangladesh Taka (Taka/Tk./BDT) which is also the functional currency of the Company. The amounts in these financial statements have been rounded off to the nearest Taka. Because of these rounding off, in some instances the totals may not match the sum of individual balances.

4.07 Accrual basis of accounting

These financial statements have been prepared under the accrual basis of accounting.



4.08 Use of estimates and judgements

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected thereby.

4.09 Reporting period

The financial statements of the company cover one year from 01 July 2023 to 30 June 2024.

4.10 Compliances with Local Laws

As required by the company, the management complies with the following major legal provisions in addition to the Companies Act 1994 and the Securities and Exchange rules 1987.

- (i) The Income Tax Act-2023;
- (ii) The Income Tax Rules 1984;
- (iii) The Value Added Tax & Supplementary Duty Act 2012;
- (iv) The Value Added Tax & Supplementary Duty Rules 2012;
- (v) The Customs Act, 1969; and
- (vi) Bangladesh Labor Law, 2006. (Amendment 2013)

4.11 Comparative Information

Comparative information has been disclosed in accordance with IAS-1: Presentation of Financial Statements in respect of the previous period for all numerical information in the current financial statements as below:

- a) Statement of Financial Position as at the end of the preceding financial period;
- b) Statement of Profit or Loss and other Comprehensive Income for the comparable period of preceding financial period;
- c) Statement of Changes in Equity for the comparable period of preceding financial period; and
- d) Statement of Cash Flows for the comparable period of preceding financial period.

The narrative and descriptive information where it is relevant for understanding of the current period financial statement has also represented.

Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liability as reported in the financial statement.

5.00 Significant accounting policies

Accounting policies set out below have been applied consistently to all periods presented in these financial statements. Comparative information has been rearranged wherever considered necessary to conform to the current period's presentation.



5.01 Current versus non-current classification

The Company presents assets and liabilities in the statement of financial position based on current/non-current classification.

An asset is current when it is:

- i. expected to be realized or intended to be sold or consumed in normal operating cycle,
- ii. held primarily for the purpose of trading,
- iii. expected to be realized within twelve months after the reporting period, or
- iv. cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when it is:

- i. expected to be settled in normal operating cycle,
- ii. held primarily for the purpose of trading,
- iii. due to be settled within twelve months after the reporting period, or
- iv. there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax liabilities are classified as non-current liabilities.

5.02 Offsetting

The Company reports separately both assets and liabilities, and income and expenses, unless required by an applicable accounting standard or offsetting reflects the substance of the transaction and such offsetting is permitted by applicable accounting standard.

5.03 Property, plant and equipment

5.03.01 Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

The cost of an item of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates, and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner. Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

When major parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

5.03.02 Subsequent costs

The cost of replacing or upgradation of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the item will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced component is derecognized. The costs of the day to day servicing of property, plant and equipment are recognized in profit or loss as incurred.



5.03.03 Depreciation

No depreciation is charged on land and land developments as the land has unlimited useful life.

Depreciation on other items of property, plant and equipment is recognized on a diminishing balance method over the estimated useful life of each item of property, plant and equipment. Depreciation method, useful lives and residual values are reviewed at each period-end and adjusted if appropriate. Depreciation has been charged on addition of assets during the year when the assets available for use. The depreciation rate based on estimated useful lives of the items of property, plant and equipment for the current and comparative periods are as follows:

Particulars	June 30, 2024	June 30, 2023
	Rate	Rate
Plant and machinery	15%	15%
Motor vehicles	20%	20%
Furniture and fixtures	10%	10%
Office equipment	15%	15%
Building and civil works (RCC)	2.5%	2.5%
Fabric Department		
Plant and machinery		
Production Machinery - Dyeing	5%	5%
Lab Equipment	5%	5%
Utility Machinery - Dyeing	7.5%	7.5%
Effluent Treatment Plant	7.5%	7.5%
Electrical Sub-Station & Equipments- Dyeing	10%	10%
Furniture, Fixture & Equipment	10%	10%
Washing Machineries	5%	5%
Warehouse Storage	7.5%	7.5%
Building & civil works (RCC)		
Production Building	2.5%	2.5%
WTP & Chemical Store	2.5%	2.5%
Utility Building	2.5%	2.5%
Husk Boiler Building	5.0%	5.0%
Effluent Treatment Plant Building	2.5%	2.5%
Fabric store Building	2.5%	2.5%
Knitting Building	2.5%	2.5%

5.04 Intangible assets

5.04.01 Recognition and measurement

Intangible assets that are acquired by the Company and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized when all the conditions for recognition as per IAS 38 Intangible Assets are met. The cost of an intangible asset comprises its purchase price, import duties and non-refundable taxes and any directly attributable cost of preparing the asset for its intended use.

5.04.02 Subsequent costs

Subsequent costs are capitalized only when they increase the future economic benefits embodied in the specific asset to which they relate. All other costs are recognized in profit or loss as incurred.



5.04.03 Amortization

Amortization is recognized in profit or loss on a diminishing balance method over the estimated useful lives of intangible assets. The amortization rate based on estimated useful lives are as follows:

	June 30, 2024	June 30, 2023
	Rate	Rate
Software and applications	20%	20%
Website	20%	* 20%

Amortization methods, useful lives and residual values are reviewed at each period-end and adjusted, if appropriate.

5.05 Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads such as property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit and loss account.

5.06 Financial instruments

Financial assets and liabilities are recognized on the statement of financial position when the Company has become a party to a contractual provision of the instrument.

5.07 Trade and other receivables

Trade and other receivables are stated at their nominal value and considered good. No provision has been made for doubtful debt and no amount was written off as bad.

5.08 Accrued income

Accrued income includes incomes which have been earned but not received during the reporting period.

5.09 Inventories

Inventories comprise of raw materials (yarn), raw materials (finished fabrics), raw materials (accessories), needle and spare parts, work-in-process, and finished goods. Inventories are stated at the lower of cost and net realizable value. The cost of inventories includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. In the case of manufactured inventories and work in process, cost includes an appropriate share of production overheads based on normal operation capacity. Cost of inventories is determined by using the weighted average cost formula. Net realizable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

5.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, cash at banks, and other bank deposits free of encumbrance.

5.11 Share capital

Ordinary shares are classified as equity.



5.12 Loans

Interest bearing bank loans and overdrafts are recorded at the proceeds received net of direct issue costs. Finance charges are accounted for on an accrual basis.

5.13 Trade and other payables

Trade and other payables are stated at their nominal value.

5.14 Accruals, provisions and contingencies

(a) Accruals

Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amounts due to employees. Accruals are reported as part of trade and other payables.

(b) Provisions

A provision is recognized in the statement of financial position when the Company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date. Where the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the income statement net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

(c) Contingencies

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company; or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

5.15 Income tax

Income tax expense comprises current and deferred taxes. Income tax expense is recognized in profit or loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

(a) Current tax

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous periods. The applicable tax rate for the Company is currently 10% on its taxable income derived from export and 22.5% on taxable income derived from sources other than export. As the company is an internationally recognized green building certified involve with 100% export oriented RMG business, according to the SRO no. 164-AIN/Income Tax/2020 dated , 06-07-2020 applicable tax rate on its business income is 10%.



(b) Deferred tax

Deferred tax is recognized in compliance with IAS 12 Income Taxes, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purpose and amounts used for taxation purpose. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the date of statement of financial position. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each period-end and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

5.16 Employee benefits

5.16.01 WPPF & welfare funds

The company contributed 5% of net profit before charging the amount to the aforementioned fund in accordance with the requirement of section 234 of labor Act 2006, (Amendment 2013).

5.17 Revenue recognition, measurement and presentation

Revenue of the Company is derived from sale of goods (i.e. readymade garments) to foreign buyers through export and deemed export.

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates. Revenue is recognized when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the entity; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

5.18 Finance costs

The Company's finance costs include interest expenses on bank loans, and other borrowings. Interest expense is recognized using the effective interest method.

5.19 Foreign currency transactions

These financial statements are presented in Taka/Tk./BDT, which is Company's functional currency. Transactions in foreign currencies are recorded in the books at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities in foreign currencies at the date of statement of financial position are translated into Taka at the exchange rate prevailing at that date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the initial transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rate at the date when the fair value was determined. Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognized in profit or loss as per IAS 21 The Effects of Changes in Foreign Exchange Rates.

5.20 Related party transactions

The Company carried a number of transactions in arm length price with its related parties in the normal course of its business. The nature of those transactions and their total value have been disclosed in (Note 36).



5.21 Earnings per share

The Company presents basic and diluted (when dilution is applicable) earnings per share (EPS) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period, adjusted for the effect of change in number of shares for bonus issue, share split and reverse split. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these financial statements as there was no dilutive potential ordinary shares during the relevant periods.

5.22 Statement of cash flows

Cash flows from operating activities are presented under direct method in accordance with IAS-7 "Statement of Cash Flows". It has been also prepared in accordance with the Securities and Exchange Rules, 1987.

5.23 Events after the reporting period

Amounts recognized in the financial statements are adjusted for events after the reporting period that provide evidence of conditions that existed at the end of the reporting period. No adjustment is given in the financial statements for events after the reporting period that are indicative of conditions that arose after the reporting period. Material non-adjusting events are disclosed in the financial statements.

5.24 Segment Reporting

No segmental reporting is applicable to the company as required by "IFRS-8: Operating Segment" as the company operates in a single industry segment and within as geographical segment.

5.25 Impairment of Assets

In accordance with the provision of IAS-36, the carrying amount of non-financial assets other than inventories of the company involved in the manufacturing of the products. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in the statement of comprehensive income. No such indication of impairment has been observed till the end of the period.



Notes	Particulars	Amount in Taka		
		June 30, 2024	June 30, 2023	
6.00	Property, plant and equipment: TK. 3,001,623,834			
	Cost			
	Opening balance	4,049,297,075	3,955,520,159	
	Add: Addition during the year	67,802,730	93,776,915	
		4,117,099,804	4,049,297,075	
	Less: Disposal /Transfer during the year	-	-	
	Closing balance	4,117,099,804	4,049,297,075	
	Depreciation			
	Opening balance	984,852,952	850,015,646	
	Add: Addition during the year	130,623,018	134,837,306	
		1,115,475,970	984,852,952	
	Less: Adjustment during the year	-	-	
	Closing balance	1,115,475,970	984,852,952	
	Written Down Value	3,001,623,834	3,064,444,123	
	PPE details have been shown in Annexure-A			
7.00	Intangible Assets :TK. 1,949,115			
	Cost			
	Opening balance	7,804,345	7,804,345	
	Add: Addition during the year	-	-	
		7,804,345	7,804,345	
	Less: Adjustment during the year	-	-	
	Closing balance	7,804,345	7,804,345	
	Amortization			
	Opening balance	5,367,951	4,758,853	
	Add: Addition during the year	487,279	609,098	
		5,855,230	5,367,951	
	Less: Adjustment during the year	-	-	
	Closing balance	5,855,230	5,367,951	
	Carrying amount	1,949,115	2,436,394	
	Details have been shown in Annexure-B			
8.00	Advances, Deposits and Prepayments: TK. 124,909,757			
	Advances			
	Advance against salary	Note: 8.01	675,890	740,890
	Advance against expenses	Note: 8.02	42,083,272	41,250,645
	Advance against purchase	Note: 8.03	10,130,740	9,128,828
	Advance against building construction	Note: 8.04	-	800,000
	Advance VAT		2,652,789	1,523,240
			55,542,692	53,443,603
	Deposits			
	Security deposits	Note: 8.05	45,303,191	29,227,641
	LC margin		21,223,495	3,197,490
			66,526,686	32,425,131
	Advance Against Mobile			
	Advance against mobile		1,509	3,703
			1,509	3,703
	Prepayments			
	Prepaid insurance		2,838,870	3,741,699
			2,838,870	3,741,699
			124,909,757	89,614,136



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
8.01	Advance against salary : TK. 675,890		
	Abdullah	4,000	-
	Advance Against OT & Others	322,890	270,890
	Alauddin Molla	9,000	-
	Arif Hossain	35,000	-
	Armanul Azim	-	200,000
	Arif Hossain	5,000	-
	Kamruzzaman	15,000	70,000
	Manik	285,000	-
	Shah Alam Sakil	-	200,000
		675,890	740,890

8.02 Advance against Expenses : TK. 42,083,272

AA Apparel Ltd.	765	-
Abdullah & Sons	-	225,000
Advanced Chemical Industries Ltd	67,900	-
Adroittech Bangladesh	-	224,000
Ahsan Manzur & Co	-	237,500
Al-Arafat Hardware Store	-	38,790
Al-Haram Apparels Ltd	-	56,972
Alliant Energy Solutions BD Ltd	59,900	-
Anlima Textile Ltd.	-	15,555
Aman Spinning Mills Ltd.	-	33,150
Aman Cement Mills Unit-2 Ltd.	-	98,000
Ascend Elevators & Escalators Ltd.	5,050	59,200
AYZ Express Services	-	135,100
Banaripara Agency	818,927	-
Bayrong Ltd.	100,000	-
BBS Cable Industries Ltd	-	104,108
BGMEA	40,000	40,000
Dihan Knitwear	153,913	-
Elite Worldwide Express Ltd	144,665	220,281
Executive Technology Solution	71,590	-
Envoy Textils	92,812	-
Fashion Asia Ltd.	1,548,579	6,845,178
Fast Trim International	19,827	-
Gatex Design Ltd	54,810	-
Gazi Wires Ltd	7,299	-
Gallery Tex Ltd.	-	38,220
Giant Textiles Ltd.	7,495,662	355,616
Global Environment Consultants Ltd.	40,000	-
Globe Tex BD	58,200	-
GSCS International Ltd.	240,610	177,390
Hadisul Alam & Associates	100,000	360,000
Hovor Tech	-	20,000
ITS Labtest Bangladesh Ltd	161,560	-
Jibika Intelligic Ltd.	-	255,000
Jahangir Alam	-	3,000,000
Jam Logistics	2,677,340	-
Latex Limited	370,398	-
Lexintex International	-	12,096
Mama Steel House	25,215	-
Masud & Company	-	105,000
Maxchoice Commerce & Technology	-	50,000
Minister HI-Tech Park Electronics Ltd	83,849	-



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
	Micro Tools & Machinerles	-	149,568
	Mohammed Trading	-	70,500
	Mojibur Enterprise	120,000	-
	Morium Engineering	763,200	-
	Multi Electronics	66,445	-
	Mr. Asad	22,097	125,789
	New Jakir Enterprise	-	168,300
	Northern Corporation Ltd.	21,901,755	24,724,173
	Nice Fabrics Processing Ltd	-	84,294
	NRG Composite Yarn Dyeing	164,452	180,489
	NRG Hometex Ltd	284,190	56,359
	Pacific Chemitrade Co.	37,296	130,000
	Pandora Associates Ltd.	-	15,000
	Pakiza Knit Composite Ltd.	743,701	-
	R.H Corporation	761,012	12,900
	Rafi Pharma	46,780	-
	Rashid Enterprise	310,142	-
	Razzak Engineering Works	-	20,000
	Sauda Fashion	-	575,000
	S M Knitwears Ltd	-	861,063
	S. Alam Steel Corporatio	-	84,000
	SML Packaging Solutions Bangladesh Ltd.	11,176	-
	ST Gas Construction Co.	2,000,000	-
	Sultana Yarn Dyeing Ind. Ltd.	-	18,321
	Sumi Radioter Welding	-	19,000
	Top Fiber & Engineering	211,200	-
	Utah Knitting & Dyeing Ltd.	-	48,163
	Yaqeen Engineering Limited	-	1,070,000
	Yester Accessories Ltd	-	14,590
	Young Labels Ltd.	54,955	-
	Zaman Traders	146,000	110,980
		42,083,272	41,250,645

8.03 Advance against purchase : TK. 10,130,740

Mr.Ashraful Alam Shohag	-	113,546
Mr. Firoz Kabir Jewel	-	12,187
Mr.Golzar Alam	761,746	500,000
Mr.Hasibur Rahman	29,242	-
Mr.Junayed Hossain	3,357	822,274
Mr. Kamruzzaman	1,313,148	401,841
Mr.Khayrul Islam	-	21,500
Mr.Latif Ahasan	220,000	-
Mr.Lutfor Rahman	-	1,809,946
Mr.Md. Forkan Hossain	960,000	-
Mr.Moniruzzaman Khan	3,629,773	4,054,056
Mr.Mostafizur Rahman	50,000	50,000
Mr.Shamim Ahmed	309,519	451,176
Mr.Sakib Ekbal	2,204,567	-
Mr.Nazrul Ialam	35,000	-
Mr. Nizamul Islam	561,128	293,108
Mr.Sohel Rana	-	77,890
Mr. Shohel	52,300	-
Mr.Wasim Uddin	-	520,000
Mr.Zahid Hasan	960	-
Mr. Zaid Al Refai	-	1,304
	10,130,740	9,128,828



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
8.04	Advance against building construction: TK.0		
	ABG Engineering Services (Pvt.) Ltd.	-	800,000
		-	800,000

8.05 Security deposits : TK.45,303,191

Security deposit to BTCL	8,600	8,600
Security deposit to DESCO	9,959,336	9,959,336
Security deposit to Titas Gas	34,835,255	18,759,705
Security deposit to CDBL	500,000	500,000
	45,303,191	29,227,641

09.00 Trade and other receivables :TK. 651,730,795

Opening balance	799,074,482	524,769,009
Add: Export & Deemed export during the year	4,702,293,827	5,109,318,899
	5,501,368,309	5,634,087,907
Less: Proceeds realized during the year	4,848,641,456	4,835,013,425
	651,730,795	799,074,482

A detailed schedule of trade receivable is given in Annexure -E

Aging schedule:

0 - 6 months	> 6 months		
651,730,795	-		

Information about trade receivables as per requirement of Schedule XI, Part I, Paragraph 4 of the Companies Act, 1994:

Debtors have been stated at their nominal value. Debtors are accrued in the ordinary course of business.

(i) Debt considered good in respect of which the company is fully secured

Trade receivables accrued in the ordinary course of business are considered good and secured against confirmed LC.

(ii) Trade receivables considered good for which the company hold no security other than the personal security

There is no such trade receivables as on 30 June 2024.

(iii) Trade receivables considered doubtful or bad

The Company did not make any provision for doubtful debt as on 30 June 2024, because of the fact that sales/exports are being based on 100% confirmed letter of credit with fixed maturity dates.

(iv) Trade receivables due by directors or other officers of the company

There is no such trade receivables as on 30 June 2024

(v) Trade receivables due by Common Management

There is no such trade receivables as on 30 June 2024.

(vi) Reserve for doubtful debts

There is no such reserve created as on 30 June 2024.

10.00 Accrued income: TK.0

Accrued cash incentive

-	-
-	-



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023

11.00 Inventories : TK.1,249,786,687

Raw materials (yarn and Finish fabric)	457,693,677	609,897,156
Raw materials (accessories)	17,427,861	22,201,059
Raw materials (Dyes & Chemicals)	267,735,335	452,417,257
Needle and spare parts	32,253,912	16,463,986
Work-in-process	298,968,376	668,259,525
Finished goods (garments)	175,707,526	176,687,049
	1,249,786,687	1,945,926,032

Disclosure of quantities as per requirement under Schedule XI, Part II, Paragraph 3 of the Companies Act, 1994:

Items	Unit	30 June 2024		30 June 2023	
		Opening (Qty)	Closing (Qty)	Opening (Qty)	Closing (Qty)
Raw materials (yarn)	KG	1,634,340	1,112,053	2,309,552	1,634,340
Raw materials (accessories)*		-	-	-	-
Raw materials (finished fabrics)	KG	197,473	159,684	277,888	197,473
Finished goods (garments)	PCS	606,217	598,691	1,404,152	606,217
Needle and spare parts*		-	-	-	-
Work-in-process	PCS/KG	2,629,811	1,152,756	1,363,699	2,629,811

* Quantity-wise breakup of raw materials (accessories), and needle and spare parts could not be given as it is difficult to quantify each item in a separate and distinct category due to large variety of raw materials (accessories), needle and spare parts.

12.00 Cash and cash equivalents: TK. 330,650,074

Cash in hand	Note 12.01	1,897,276	2,208,127
Cash at bank	Note 12.02	328,752,798	331,957,651
		330,650,074	334,165,778

12.01 Cash in hand : TK.1,897,276

Cash at head office	997,276	1,357,655
Cash at factory	900,000	850,472
	1,897,276	2,208,127



12.02 Cash at bank : TK. 328,752,798

Name of the bank/NBFI	Branch	Type of Account	Account Number	Amount in Taka	
				30 June 2024	30 June 2023
Dutch Bangla Bank Ltd.	Banani	CD	1031100034643	1,606,768	1,716,297
City Bank Ltd	Gulshan	CD	1101495932001	4,844,461	287,215
City Bank Ltd	Gulshan	FC (ERQ)	5121495932001	15,014,328	23,751,154
City Bank Ltd	Gulshan	Margin	1000241001108	95,108,415	221,686,314
City Bank Ltd	Gulshan	FC	'1000241001260	8,466,539	12,975,966
Eastern Bank Ltd.	Gulshan	CD	1041070005263	625,377	(110,818)
Mutual Trust Bank Ltd*	Gulshan	Dividend/21	131000101886	89,882	92,954
Mutual Trust Bank Ltd*	Gulshan	Dividend/22	1310000102018	105,557	124,367
Mutual Trust Bank Ltd*	Gulshan	Dividend/23	1310000146089	491,268	
Mutual Trust Bank Ltd	Gulshan	CD	0220210010605	2,969	3,659
Meghna Bank Ltd.	Gulshan	CD	110111100001052	2,641,045	1,983,751
Meghna Bank Ltd.	Gulshan	Margin	110117600000020	101,249,673	31,524,838
Meghna Bank Ltd.	Gulshan	ERQ	110116100000018	1,677,470	
Standard Chartered Bank	Gulshan	ERQ	42130804801	2,266,579	1,005,788
Standard Chartered Bank	Gulshan	Margin	46130804801	73,129,747	36,916,166
IDLC	Gulshan	FDR	1075221139601	5,358,180	
IDLC	Gulshan	FDR	1075221139602	5,358,180	
IDLC	Gulshan	FDR	1075221139603	5,358,180	
IDLC	Gulshan	FDR	1075221139604	5,358,180	
Total				328,752,798	331,957,651



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023

13.00 Share capital :TK. 679,851,200

Authorized capital:

(Divided into 100,000,000 ordinary shares of BDT 10.00 each)

1,000,000,000 1,000,000,000

Issued, subscribed and paid-up capital:

(Divided into 6,79,85,120 ordinary shares of BDT 10.00 each)

679,851,200 679,851,200

Shareholding position as on 30 June 2024:

Name of shareholders	No. of ordinary shares	Face value per share	Amount in Taka	
			30 June 2024	30 June 2023
Ms. Tosrifa Ahmed*	2	10.00	20.00	20
Ms. Lyra Rizwana Quader	6,127,501	10.00	61,275,010.00	61,275,010
Mr. Mohim Hassan	3,326,681	10.00	33,266,810.00	33,266,810
Mr. Naim Hassan	8,156,581	10.00	81,565,810.00	81,565,810
Mr. Rafiq Hassan	-	10.00	-	21,748,300
Mr. Sayeed Hassan	562,162	10.00	5,621,620.00	5,621,620
Northern Corporation Ltd.	10,637,762	10.00	106,377,620.00	106,377,620
Other than sponsors	39,174,431	10.00	391,744,306.50	369,996,007
	67,985,120		679,851,197	679,851,197

On 28-April-2019 total 32,46,498 shares (30,91,903 original shares and 1,54,595 bonus shares) of honorable late Sponsor of the Company Mrs. Tosrifa Ahmed (who died on 07.04.2016) have been transmitted in the accounts of her legal successors in the following manner as per succession certificate issued by the Honorable Court:

On 28-April-2019 4,63,785 shares each to her sons Feroz M. Hassan, Faruque Hassan, Mohim Hassan (Sponsor Director), Naim Hassan (Sponsor Director), Sayeed Hassan (Sponsor) and Rafiq Hassan (Sponsor Director) and 2,31,893 shares each to her daughters Abeda Rahman and Shameem Ara Begum. Except Sayeed Hassan all other legal successors received their shares.

Then on 29-November-2019 Sayeed Hassan received his 4,63,785 shares from Late Tosrifa Ahmed. Due to fractional difference 2 share remain in the name of Tosrifa Ahmed.

Due to fractional issue .65 share remain in suspense Account that could not been sold. Since it is distributed as dividend, it is consider in number of share. So total number of share is 67985119.65.

Shareholding position on the basis of Group:

Group name	Number of shareholders	Number of shares	%
Company	100	13,758,077	20.24%
General public	5,084	25,416,354	37.39%
Sponsors/Directors	6	28,810,689	42.38%
Total	5,190	67,985,120	100.00%

Shareholding position on the basis of Range:

Shareholding range	Number of shareholders	Number of shares	Ownership %
1-500	3,856	669,148	0.98%
501-5000	820	1,576,751	2.32%
5001-10000	178	1,383,744	2.04%
10001-20000	121	1,801,910	2.65%
20001-30000	53	1,340,051	1.97%
30001-40000	26	937,520	1.38%
40001-50000	21	948,986	1.40%
50001-100000	54	3,963,148	5.83%
100001-1000000	52	11,782,644	17.33%
1000001-1000000000	9	43,581,218	64.10%
Total	5,190	67,985,120	100.00%



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023

14.00 Share premium :TK. 433,059,200

Share premium	433,059,200	433,059,200
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Share premium received against 24,566,200 ordinary shares issued to other than sponsors at each BDT 16.00 and 2,000,000 shares issued to placement each BDT 20.00

15.00 Retained earnings :TK. 485,657,869

Opening balance	457,227,504	391,003,460
Add: Transferred from revaluation surplus	2,635,173	15,822,315
Add: Net profit/(loss) during the year	49,589,984	70,797,265
	509,452,660	477,623,040
Less: Dividend	23,794,791	20,395,536
	485,657,869	457,227,504

16.00 Revaluation surplus : TK. 517,171,749

Opening balance	519,806,923	535,629,237
Less: Transfer to retained earnings from building and civil works	2,635,173	15,822,315
	517,171,749	519,806,923

Breakup of closing balance:

Revaluation surplus for land and land development	414,400,000	414,400,000
Revaluation surplus for building and civil works	102,771,749	105,406,923
	517,171,749	519,806,923

16.01 Revaluation surplus as on 30 June 2011

Group of PPE	Amount in Taka		
	Depreciated historical cost	Depreciated current cost	Revaluation Surplus
Land and land development	53,751,501	468,151,501	414,400,000
Building and civil works	228,894,119	371,699,362	142,805,243
Total	282,645,620	839,850,863	557,205,243

The revaluation of land and land development, and building and civil works has been done by Saha Mazumder & Co., Chartered Accountants considering the cut off date 30 June 2011 and signed on 10 November 2011.

Method of valuation:

a) Valuation of land

i) Land was valued on the basis of "FAIR MARKET VALUE" which is the amount in terms of money which the property would bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeable and assuming the price is not affected by undue stimulus. Market prices were obtained from local sources. Opinion based on discussion with the deed writers, income tax and gain tax personnel and officials of sub registrars' office were taken into consideration for the purpose of revaluation.

ii) Prevailing rate of buying and selling of lands during last six months in and around Mouza: Gopalpur, Tongi, Gazipur were also compared with the land property under appraisal giving due consideration to different factors including location, size, shape, bargaining allowance and other market constraints.

b) Valuation of building and civil works

i) The building constructions of company which are situated on the above mentioned land have been physically verified. The building has been revalued based on Current Cost Accounting (CCA) method.

ii) This cost has been ascertained considering factors, like the basis of the type of structure, price at which building materials, technical and non-technical labor, cost of transportation etc. are available at site, the quality of materials used in construction, workmanship, the quality of their maintenance and the accumulated depreciation thereon for the expired portion of their effective lives and the present condition of the assets in question and other relevant factors.

iii) Cost of construction of similar buildings and other constructions were obtained from local sources available, and independent engineering consultants. The total value of buildings and civil construction has been ascertained at BDT 371,699,362.



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023

17.00 Long term loans (secured), net of current portion : TK. 487,688,733

The long term loans are with The City Bank Ltd., Gulshan Avenue Branch, 136 Gulshan Avenue, Gulshan, Dhaka, Bangladesh, Meghna Bank PLC, Suvastu Imam Square, 65 Gulshan Avenue, Gulshan- 1, Dhaka and from IDCOL, UTC Building (16th floor), 8 Panthapath, Kawran bazar, Dhaka-1215. The purpose of the term loan is to construction of building and import and local procurement of capital machinery for green dyeing project.

All these loans are secured by land, building, furniture, fixture, plant and machinery, personal guarantee of Directors and corporate guarantee, all present and future fixed and floating assets (excluding stock & book debts).

Amount in Taka	
30 June 2024	30 June 2023

This balance consists of as follows:

Term Loan with The City Bank Ltd (Civil Construction)	Annexure: F	141,172,950	187,708,023
Term Loan with The City Bank & Meghna Bank Ltd	Annexure : G	559,244,083	663,995,963
Term Loan with IDCOL (Machine)		3,642,899	18,206,892
		704,059,932	869,910,877
Less : Current portion of long term loan		216,371,199	245,348,478
Net long term liability		487,688,733	624,562,399

Term loan Civil & machine details are given in Annexure-F & G

18.00 Deferred tax liabilities :TK.138,315,635

Opening Balance		140,232,521	132,363,568
Add: Provision made during the year		(1,916,887)	7,868,954
		138,315,635	140,232,521

Deferred tax details is given in Note No. 32.2 and Annexure-D

19.00 Trade and other payables :TK.667,392,737

Trade payables

Back to Back (BTB) and other LC	Annexure: H	571,132,243	870,368,199
		571,132,243	870,368,199

Back to back & other LC details is given in Annexure -H.

Other payables:

Building construction	Note 19.01	1,323,922	2,750,729
Withholding income tax (TDS)		1,673,769	1,322,815
Withholding VAT (VDS)		17,577	47,753
Unclaimed IPO application mon	Note 19.02	-	-
Account Payable	Annexure : I	93,245,227	102,674,460
		96,260,495	106,795,757
		667,392,737	977,163,956

Unclaimed dividend	Note 19.03	715,386	230,244
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Accounts Payable details is given in Annexure -I.



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023

19.01 Building construction : TK. 1,323,922

A-One Polymer Ltd	-	6,374
Automation Engineering & Controls Ltd.	-	6,568
Bangladesh Building Systems Ltd.	-	335,575
Duster Ltd.	-	9,400
Hamid Construction Ltd	-	354,000
M.I. Cement Factory Ltd.	-	249,280
Nimpex Limited	-	310,001
Northern Knit Ltd	1,315,662	1,203,237
Rapid Construction and Engineering	-	40,935
R.K. Electric Investment	8,260	141,417
R.K. Textile Laboratory & Scientific Instrument	-	2,200
S.S Trade Link	-	47,000
Safeshot Pest Control & Cleaning Services	-	44,742
	1,323,922	2,750,729

19.02 Unclaimed IPO application money

Unclaimed IPO application money (IPO refund warrant)

-	-
-	-

19.03 Unclaimed dividend : TK. 715,386

Mutual Trust Bank

The City Bank

715,386	230,244
-	-
715,386	230,244

Breakdown of Dividend Year wise

Year 2017	-	-
Year 2018	-	-
Year 2019	-	-
Year 2020 (No Dividend)	-	-
Year 2021	104,123	106,850
Year 2022	119,803	123,394
Year 2023	491,459	-
Total	715,386	230,244

20.00 Provision for expenses : TK. 197,785,504

Director Remuneration	270,000	-
Salary	82,019,803	-
Provision _ Gas Bill	18,307,600	13,273,599
Provision _ Electric Bill	2,055,119	-
Service benefit	94,615,482	81,205,535
Audit fee	517,500	517,500
	197,785,504	94,996,634

21.00 Short term loans : TK. 1,531,449,077

Bank(s)	Account No. / Note	Type of loan	Amount in Taka	
			30 June 2024	30 June 2023
The City Bank Ltd	6331495932001	SOD	70,684,171	83,405,898
Standard Chartered Bank	01-1308048-01	CD/OD	(3,445,370)	(13,722,834)
The City Bank Ltd ,Meghaa & SCB	Annexure-J	PC	152,845,334	269,693,208
The City Bank Ltd	Annexure-K	EDF	546,325,978	1,324,793,486
The City Bank Ltd	Note: 21.01	STL	750,950,712	384,181,359
The City Bank Ltd	Note: 21.02	STL	14,088,253	-
Total			1,531,449,077	2,048,351,117



PC loan & EDF loan details are given in Annexure -J & K.

(a) Loans with The City Bank Ltd, Gulshan Avenue Branch, Gulshan and Standard Chartered Bank, Gulshan Branch, Meghna Bank Limited & IDLC are for the purpose of working capital, import of raw materials & Machinery purchase.

(b) Security: Hypothecation of stock along with notarized IGPA to sell the assets under hypothecation without further reference to the court in case of default.

21.01 STL loan : TK.750,950,712

Bank(s)	Branch	Account No.	Amount in Taka	
			30 June 2024	30 June 2023
The City Bank Ltd.	Gulshan	6931495932116	-	25,375,000
The City Bank Ltd.	Gulshan	6931495932117	-	27,303,750
The City Bank Ltd.	Gulshan	6931495932118	-	5,050,000
The City Bank Ltd.	Gulshan	6931495932119	-	20,165,000
The City Bank Ltd.	Gulshan	6931495932120	-	9,758,200
The City Bank Ltd.	Gulshan	6931495932121	-	50,212,500
The City Bank Ltd.	Gulshan	6931495932122	-	10,030,000
The City Bank Ltd.	Gulshan	6931495932123	-	40,110,000
The City Bank Ltd.	Gulshan	6931495932124	-	10,027,500
The City Bank Ltd.	Gulshan	6931495932125	-	11,124,975
The City Bank Ltd.	Gulshan	6931495932110	-	30,684,203
The City Bank Ltd.	Gulshan	6931495932111	-	20,455,933
The City Bank Ltd.	Gulshan	6931495932112	-	10,227,733
The City Bank Ltd.	Gulshan	6931495932113	-	25,568,925
The City Bank Ltd.	Gulshan	6931495932114	-	10,225,000
The City Bank Ltd.	Gulshan	6931495932115	-	40,800,000
The City Bank Ltd.	Gulshan	6931495932143	25,000,000	-
The City Bank Ltd.	Gulshan	6931495932144	35,100,000	-
The City Bank Ltd.	Gulshan	6931495932145	16,000,000	-
The City Bank Ltd.	Gulshan	6931495932146	9,945,000	-
The City Bank Ltd.	Gulshan	6931495932147	46,000,000	-
The City Bank Ltd.	Gulshan	6931495932148	30,000,000	-
The City Bank Ltd.	Gulshan	6931495932149	68,000,000	-
The City Bank Ltd.	Gulshan	6931495932150	22,000,000	-
The City Bank Ltd.	Gulshan	6931495932151	30,000,000	-
The City Bank Ltd.	Gulshan	6931495932152	12,600,000	-
The City Bank Ltd.	Gulshan	6931495932153	40,000,000	-
The City Bank Ltd.	Gulshan	6931495932154	10,000,000	-
The City Bank Ltd.	Gulshan	6931495932155	20,000,000	-
The City Bank Ltd.	Gulshan	6931495932156	20,000,000	-
The City Bank Ltd.	Gulshan	6931495932157	10,000,000	-
The City Bank Ltd.	Gulshan	6931495932158	50,000,000	-
The City Bank Ltd.	Gulshan	6931495932159	40,000,000	-
The City Bank Ltd.	Gulshan	6931495932160	60,000,000	-
Meghna Bank Ltd.	Gulshan	110173000001151	31,087,542	-
Meghna Bank Ltd.	Gulshan	110173000001152	31,087,542	-
Meghna Bank Ltd.	Gulshan	110173000001296	30,320,833	-
Meghna Bank Ltd.	Gulshan	110173000001297	20,213,889	-
Meghna Bank Ltd.	Gulshan	110173000001299	20,206,250	-
Meghna Bank Ltd.	Gulshan	110176100000037	5,489,394	-
IDLC	Gulshan	1026102211396014	-	20,036,667
IDLC	Gulshan	1026102211396015	-	17,025,972
IDLC	Gulshan	1026102211396016	3,535,567	-
IDLC	Gulshan	1026102211396017	3,787,196	-
IDLC	Gulshan	1026102211396018	60,577,500	-
Total			750,950,712	384,181,359

21.02 STL loan Spare Parts : TK. 14,088,253

Bank(s)	Branch	Account No.	Amount in Taka	
			30 June 2024	30 June 2023
The City Bank Ltd.	Gulshan	7331495932001	1,877,369	
The City Bank Ltd.	Gulshan	7331495932002	4,626,187	
The City Bank Ltd.	Gulshan	7331495932003	7,584,697	
Total			14,088,253	



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
22.00	Current portion of long term loans : TK. 216,371,199		
	Current portion of long term loans include part of the long-term loans disclosed in (Note 17.00) falling due for repayment in next 12 months.		
	This is made up as follows:		
	Term loan with The City Bank Ltd	216,371,199	245,348,478
		<u>216,371,199</u>	<u>245,348,478</u>
23.00	Provision for income tax		
	Opening balance	-	-
	Add: Provision made during the year in respect of the current year	56,166,418	55,835,520
		<u>56,166,418</u>	<u>55,835,520</u>
	Less: Payments made during the year advance income tax (Note-23.01) on the basis of return of income	56,166,418	55,835,520
		<u>56,166,418</u>	<u>55,835,520</u>
		-	-
23.01	Advance income tax paid during the year : TK. 56,166,418		
	Against export proceeds	47,461,026	48,291,047
	Against cash incentive	5,168,760	6,462,550
	Against interest income	264,863	-
	Income Tax Others	2,674,269	300,422
	Against vehicle	597,500	781,500
		<u>56,166,418</u>	<u>55,835,520</u>
24.00	Provision for WPPF and welfare fund : TK.5,191,976		
	Opening balance	14,830,773	8,105,686
	Add: Addition during the year	5,191,976	6,725,087
		<u>20,022,748</u>	<u>14,830,773</u>
	Less: Disbursed during the year 2021-2022	8,105,686	-
	Less: Disbursed during the year 2022-2023	6,725,087	-
		<u>5,191,976</u>	<u>14,830,773</u>

25.00 Sales revenue (export) : TK. 4,702,293,827

Type of sales Particulars	Amount in Taka	
	30 June 2024	30 June 2023
Export of readymade garments	3,172,385,434	3,901,297,960
Deemed export	1,529,908,393	1,208,020,938
Total	4,702,293,827	5,109,318,899

Sale of finished goods

Particulars	1 July 2023 to 30 June 2024		1 July 2022 to 30 June 2023	
	Quantity	Amount	Quantity	Amount
Polo Shirt	405,642	139,359,977	470,609	174,261,807
T - Shirt	3,014,506	801,790,400	3,520,647	762,466,521
Tank Top	331,190	79,647,181	416,322	100,262,827.3
Others	5,624,883	2,151,587,877	7,385,724	2,864,306,806
Total	9,376,221	3,172,385,434	11,793,302	3,901,297,960



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023

Product-wise breakup as per Schedule XI, Part II, Para 3 of the Companies Act, 1994:

Particulars	30 June 2024	30 June 2023
Opening stock	Quantity	Quantity
Polo Shirt	38,676	84,251
T - Shirt	116,696	294,871
Tank Top	29,280	70,207
Others	421,565	954,823
Total	606,217	1,404,152

Add: Production during the year	Quantity	Quantity
Polo Shirt	390,676	425,034
T - Shirt	3,025,151	3,342,472
Tank Top	320,409	375,395
Others	5,632,459	5,550,430
Total	9,368,695	9,693,331

Less: Closing stock	Quantity	Quantity
Polo Shirt	23,710	38,676
T - Shirt	127,341	116,696
Tank Top	18,499	29,280
Others	429,141	421,565
Total	598,691	606,217
Sales during the year from production	9,376,221	10,491,266

Note: Total 13,02,036 pcs garments sewed in outside from other type in 2022-2023 that is included in sale.



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
26.00	Cost of sales : TK. 4,200,113,032		
	Opening inventories of raw materials	1,100,979,458	1,174,261,617
	Raw materials (yarn and Finish Fabric)	609,897,156	942,552,787
	Raw materials dyes & chemical	452,417,257	194,008,039
	Raw materials (accessories)	22,201,059	24,842,481
	Needle and spare parts	16,463,986	12,858,311
	Add: Raw materials purchased during the year	2,067,999,278	3,064,773,874
	Yarn and Finish Fabric	1,550,016,860	2,101,954,563
	Dyes & Chemical	177,462,021	541,520,791
	Accessories	281,083,502	366,678,178
	Needles and spare parts	59,436,896	54,620,343
	Raw materials available for use	3,168,978,736	4,239,035,491
	Less: Closing inventories of raw materials	775,110,785	1,100,979,458
	Raw materials (yarn and Finish Fabric)	457,693,677	609,897,156
	Raw materials dyes & chemical	267,735,335	452,417,257
	Raw materials (accessories)	17,427,861	22,201,059
	Needle and spare parts	32,253,912	16,463,986
	Raw materials consumed	2,393,867,951	3,138,056,033
	Add: Direct expenses	557,549,516	759,882,365
	Prime cost	2,951,417,467	3,897,938,398
	Add: Factory overhead	878,424,893	824,231,585
	Cost of production	3,829,842,360	4,722,169,983
	Add: Opening inventories of work-in-process	668,259,525	378,973,197
	Manufacturing cost at standard	4,498,101,885	5,101,143,180
	Less: Closing inventories of work-in-process	298,968,376	668,259,525
	Cost of goods manufactured	4,199,133,509	4,432,883,655
	Add: Opening inventories of finished goods	176,687,049	374,855,468
	Goods available for sale	4,375,820,558	4,807,739,122
	Less: Closing inventories of finished goods	175,707,526	176,687,049
	Cost of Sales	4,200,113,032	4,631,052,074



26.01 Raw materials consumed during the year

Particulars	01 July 2023 to 30 June 2024		01 July 2022 to 30 June 2023	
	Qty (KG)	Amount in taka	Qty (KG)	Amount in taka
Opening balance				
Yarn and Finish Fabric	1,831,813	609,897,156	2,587,440	942,552,787
Dyes & Chemical	-	452,417,257	-	194,008,039
Accessories	-	22,201,059	-	24,842,481
Needle and spare parts	-	16,463,986	-	12,858,311
Total	1,831,813	1,100,979,458	2,587,440	1,174,261,617
Add: Purchase during the year				
Yarn and Finish Fabric	3,877,778	1,550,016,860	4,821,005	2,101,954,563
Dyes & Chemical	-	177,462,021	-	541,520,791
Accessories	-	281,083,502	-	366,678,178
Needle and spare parts	-	59,436,896	-	54,620,343
Total	3,877,778	2,067,999,278	4,821,005	3,064,773,874
Raw materials available for consumption	5,709,591	3,168,978,736	7,408,445	4,239,035,491
Less: Closing balance				
Yarn & Finish Fabric	1,271,737	457,693,677	1,831,813	609,897,156
Dyes & Chemical	-	267,735,335	-	452,417,257
Accessories	-	17,427,861	-	22,201,059
Needle and spare parts	-	32,253,912	-	16,463,986
Total	1,271,737	775,110,785	1,831,813	1,100,979,458
Raw materials consumed:				
Yarn and Finish Fabric	4,437,854	1,702,220,339	5,576,632	2,434,610,194
Dyes & Chemical	-	362,143,942	-	283,111,573
Accessories	-	285,856,700	-	369,319,599
Needle and spare parts	-	43,646,970	-	51,014,667
Total material consumed	4,437,854	2,393,867,951	5,576,632	3,138,056,033

Quantity-wise breakup of raw materials of accessories, and needle and spare parts and Dyes & Chemical have not been given as it is difficult to quantify each item in a separate and distinct category due to large variety of goods.



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
26.02	Direct expenses : TK. 557,549,516		
	Direct labor		
	Wages and allowances	303,584,861	262,776,571
	Overtime allowance	55,369,343	39,349,501
		358,954,204	302,126,072
	Materials related expenses		
	Grey fabric dyeing and finishing expenses	-	77,940,735
	Garments printing expenses	91,635,677	88,727,665
	Garments embroidery expenses	20,326,218	20,049,343
	Garments washing expenses	163,163	1,441,678
	Yarn dyeing expenses	40,105,695	15,349,201
	Garments Making Charges	-	179,721,561
	Knitting Charge	46,364,559	74,526,110
		198,595,312	457,756,293
		557,549,516	759,882,365

26.03 Factory overhead : TK. 878,424,893

Audit & Inspection	1,254,091	981,918
Bonus Festival	22,874,066	16,294,148
Bonus Festival	30,799,199	25,404,667
Carrying and handling expenses	5,675,382	4,087,073
Cleaning expenses	798,783	1,398,153
Compliance expenses	59,696	62,905
Computer Accessories	899,132	632,486
Consultancy fees	25,000	75,000
Conveyance	1,986,492	2,358,620
Crockeries and cutleries	15,764	6,840
Depreciation (Annexure-A)	104,498,414	107,869,844
Donation & Subscription	-	14,860
Earn leave	4,145,811	8,865,417
Electric goods	4,531,878	6,253,127
Electricity bill, net of VAT refund	20,516,982	37,992,723
Entertainment	1,308,696	1,262,431
Fire extinguisher expenses	2,432,595	1,886,638
Fooding & Lodging	37,250	593,984
Fuel and lubricants	17,224,599	38,285,569
Gas bill	197,257,698	122,495,436
Hardware items	5,747,276	6,629,580
Holiday allowance	9,882,867	11,241,175
Inspection charges	-	35,000
Insurance premium	6,781,996	7,740,349
Internet Bill	176,000	294,200
Land tax	175,125	175,125
Lab Materials & Accessories Exp	1,595,089	980,537
Lunch expenses	573,346	721,206
Machine rent	1,041,852	923,500
Maintenance	14,194,670	16,216,765
Maternity benefit	4,709,562	4,730,951
Medical expenses	338,550	401,168
Miscellaneous expenses	1,022,820	996,505
Mobile allowance	835,844	853,242
Night allowance	806,601	1,425,708
Other accessories	6,893,751	5,220,385
Overtime allowance	25,393,719	23,086,169
Postage & Courier	21,860	96,207
Printing expenses	5,101,796	4,236,960
Renewals and registration fees	4,304,571	4,627,500



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
	Service benefits	26,044,892	41,150,626
	Solve chemical	371,972	425,000
	Spot lifter	249,950	216,720
	Stamp Charges	280,610	97,000
	Target bonus	1,908,392	2,863,013
	Training & Motivation	12,000	528,392
	Telephone bill	10,000	-
	Testing charges	221,475	500,430
	Tiffin expenses	445,6923	4,491,975
	Toner	648,820	921,640
	Transport Allowance	30,600	39,454
	Uniform and liveries	388,455	124,060
	Wages, salaries, and allowances	336,328,724	303,947,222
	Workers' refreshment	1,260,457	1,199,180
	Lease Rent	272,800	272,800
		878,424,893	824,231,585

27.00 General and administrative expenses : TK. 110,523,708

Advertisement	124,775	257,665
AGM and board meeting expenses	458,750	447,800
Amortization of intangible assets (Annexure-B)	487,279	609,098
Audit fees with VAT	517,500	517,500
Cleaning expenses	38,020	60,146
Computer accessories	517,620	686,825
Consultancy fees	876,250	150,000
CSR Expenses	-	1,042,277
Central Fund RMG	1,049,713	1,136,960
Conveyance	1,840,995	1,042,288
Credit rating fees	80,625	107,500
Croceries & Cutlery	4,840	22,260
Depreciation (Annexure-A)	26,124,604	26,967,461
Directors' remuneration	3,240,000	3,240,000
Discount Allowed	-	101,408
Earn leave	53,822	421,109
Electric bill	2,440,079	2,455,163
Electric goods	-	121,915
Entertainment	2,456,281	740,255
Festival bonus	4,293,020	3,273,303
Fuel and lubricants	1,717,864	1,677,975
Holiday Allowance	632,238	618,767
Internet bill	340,462	366,136
Lab expenses	221,903	38,300
Legal expenses	134,500	299,500
License and membership renewal fees	1,274,993	1,082,163
Maintenance	5,053,595	4,331,347
Miscellaneous expenses	917,700	103,920
Mobile expenses	552,431	337,174
Postage and courier	81,441	88,936
Printing & Stationery	1,560,801	1,125,943
Renewal & Registration Fees	141,507	327,620
Salaries and allowances	50,374,956	45,619,491
Service benefit	500,000	4,720,000
Staff refreshment	-	106,395
Stamp charges	903,850	644,000



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
	Telephone/fax/internet	88,826	6,182
	Tiffin Bill	97,910	75,269
	Toner (photocopier and printer)	173,595	226,800
	Transport & Fooding (Director)	225,000	300,000
	Transport allowance (employees)	691,565	923,968
	Training & Motivation	42,500	-
	Uniform	191,900	33,800
		<u>110,523,708</u>	<u>106,454,618</u>

28.00 Marketing, selling and distribution expenses : TK. 132,359,613

Bank charge	52,087,237	45,457,646
Bank Charge(Miscell.)	7,840	46,656
BGMEA Service Charges	887,807	391,825
Buyer's Commission	1,763,861	-
Bill of lading charges	2,825,682	2,800,233
C&F charges	6,005,191	8,006,940
Claim Against Goods Problem	-	658,926
Document collection charges	370,585	451,193
Document postage charges	1,392,254	1,129,683
EPB Expenses	404,389	379,972
Earn leave	179,130	511,993
Exchange Fluctuation Loss	3,073,320	7,164,775
Fabric testing	6,013,540	6,444,364
Festival bonus	1,663,850	1,686,275
Freight charges	2,902,885	2,306,176
Fuel and lubricant	20,770	417,862
GSP fees	152,790	187,930
Maintenance	19,412	123,695
Miscellaneous expenses	3,054	50,000
Mobile bill	184,419	228,268
Other accessories	-	966,646
Postage and courier	2,517,197	5,524,927
Salaries and allowances	24,834,282	21,030,828
Services Benefit	333,334	2,610,000
Toner (photocopier and printer)	64,000	87,500
Tours and travelling	2,039,186	1,133,791
Trade promotion	11,813,158	22,179,230
Transport allowance (employees)	2,064,327	2,267,996
Transportation expenses	8,261,426	9,110,900
Training & Motivation	-	69,426
UD Fees	474,687	-
	<u>132,359,613</u>	<u>143,425,657</u>

29.00 Other income : TK. 53,400,788

Interest income	1,713,188	2,530
Cash Incentive	51,687,600	47,087,500
	<u>53,400,788</u>	<u>47,090,030</u>

30.00 Finance costs : TK. 203,666,771

Bank charge	7,661,458	2,251,684
Interest on EDF loans	56,217,693	32,983,138
Interest on FDBP	798,193	424,925
Interest on PC loans	6,627,996	9,112,549
Interest on term loans	59,174,005	68,006,497
Interest on SOD loans	2,407,942	1,591,086
Interest on STL loans	70,779,485	19,879,876
	<u>203,666,771</u>	<u>134,249,754</u>

Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
31.00	WPPF and welfare fund : TK. 5,191,976		
	The Company has Workers' Profit Participation		
	WPPF and welfare fund	<u>5,191,976</u>	<u>6,725,087</u>
32.00	Income tax expenses : TK. 54,249,531		
	In compliance with the requirements of para -79 of IAS-12:Income tax, the major components of tax expenses are given below:		
	Current tax expenses:	Note 32.01	
	Deferred tax expenses:	Note 32.02	
		<u>56,166,418</u>	<u>55,835,520</u>
		<u>(1,916,887)</u>	<u>7,868,954</u>
		<u>54,249,531</u>	<u>63,704,474</u>
32.01	Current tax expenses: TK. 56,166,418		
	Provision made in respect of the current year	<u>56,166,418</u>	<u>55,835,520</u>
	Current tax details is given in Annexure-C	<u>56,166,418</u>	<u>55,835,520</u>
32.02	Deferred tax expenses: TK. -1,916,887		
	Deferred tax Liability as on 30 June 2024	<u>138,315,635</u>	<u>140,232,521</u>
	Less: Opening Balance	<u>140,232,521</u>	<u>132,363,568</u>
	Deferred tax details is given in Annexure-D	<u>(1,916,887)</u>	<u>7,868,954</u>
33.00	Net asset value (NAV) per share		
	Total assets	<u>5,360,650,262</u>	<u>6,235,660,945</u>
	Less: Total liabilities	<u>3,244,910,247</u>	<u>4,145,716,122</u>
	A. Net asset value	<u>2,115,740,015</u>	<u>2,089,944,823</u>
	B. Number of ordinary shares	<u>67,985,120</u>	<u>67,985,120</u>
	Net asset value (NAV) per share (A/B)	<u>31.12</u>	<u>30.74</u>
34.00	Earnings per share		
	Basic Earnings Per Share		
	A. Profit attributable to the ordinary shareholders (basic)	<u>49,589,984</u>	<u>70,797,265</u>
	B. Weightage average number of shares outstanding (basic)	<u>67,985,120</u>	<u>67,985,120</u>
	Ordinary shares fully outstanding	<u>67,985,120</u>	<u>67,985,120</u>
	Basic Earnings Per Share (EPS) (A/B)	<u>0.73</u>	<u>1.04</u>

Weighted average number of ordinary shares

The weighted average number of ordinary shares outstanding during the period is the number of ordinary shares outstanding at the beginning of the period, adjusted by the number of ordinary shares issued during the period multiplied by a time-weighting factor. The time-weighting factor is the number of days that the shares are outstanding as a proportion of the total number of days in the period.

Diluted earnings per share

No diluted earnings per share is required to be calculated for the periods presented as the Company has no dilutive potential ordinary shares.



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
35.00	Net operating cash flow per share		
	A. Net cash (used in)/generated by operating activities	772,336,600	151,401,150
	B. Number of ordinary shares	67,985,120	67,985,120
	Net operating cash flow per share (A/B)	<u>11.36</u>	<u>2.23</u>

35.01 Case No. 5(2) (e) of notification No. BSEC/CMRRCD/2006-158/2008/Admin/81, Dated : 20 June 2018: Reconciliation of Net Operating Cash Flow under indirect method:

Profit after income tax	49,589,984	70,797,265
Depreciation expense	130,623,018	134,837,306
Amortization expense	487,279	609,098
Interest income (Consider in financing activities)	(1,713,188)	(2,530)
Decrease in Account receivable	147,343,687	-
Increase in Account receivable	-	(274,305,473)
Increase in Account Payable	-	283,679,660
Decrease in Account Payable	(305,271,091)	-
Increase in Provision for expense	102,788,870	-
Decrease in Provision for expense	-	(6,685,139)
Deffered tax expense	(1,916,887)	7,868,954
Decrease in accrued income	-	17,675,800
Increase in accrued income	-	-
Increase in inventory	-	(17,835,750)
Decrease in inventory	696,139,345	-
Increase in advance deposit & prepayment	(36,095,621)	(11,963,127)
Decrease in advance deposit & prepayment	-	-
Decrease in provision for WPPF	(9,638,797)	-
Increase in provision for WPPF	-	6,725,087
Net cash (used in)/generated by operating activities	<u>772,336,600</u>	<u>151,401,150</u>



36.00 Related party disclosures

During the period of one year ended 30 June 2024, the Company entered into a number of transactions with related parties in the normal course of business. The names of the significant related parties, nature of these transactions and amounts thereof have been set out below in accordance with the provisions of IAS 24 Related Party Disclosures. Nature of relationship and significance of the amounts have been considered in giving this disclosure.

36.01 Related party transactions during the period/year

Name of related parties	Relationship	Nature of transactions	Amount in Taka	
			June 30, 2024	June 30, 2023
Northern Corporation Limited	Shareholder & Common Directorship	Purchase of materials and dyeing services	9,507,611	51,147,447
Enviro Pac Limited	Common Directorship	Purchase of accessories	42,113,845	23,118,268
Printers & Printers Limited	Common Directorship	Purchase of accessories	42,397,670	42,257,716
Fashion Asia Limited	Common Directorship	Purchase of accessories	230,560	361,394
	Common Directorship	Fabric Sale	437,680,514	370,304,421
Northern Knit Ltd	Common Directorship	Lease rent	272,800	272,800

36.02 Receivables/(payables) with related parties

Name of related parties	Relationship	Nature of transactions	Amount in Taka	
			June 30, 2024	June 30, 2023
Northern Corporation Limited	Shareholder & Common Directorship	Purchase of materials and dyeing services	-	(10,355,982)
			21,901,755	24,724,173
Enviro Pac Limited	Common Directorship	Purchase of accessories	(6,956,181)	(4,435,538)
			(15,335,062)	(1,743,482)
Printers & Printers Limited	Common Directorship	Purchase of accessories	(7,462,367)	(4,830,756)
Fashion Asia Limited	Common Directorship	Purchase of accessories	1,548,579	6,845,178
		Fabric Sale	96,242,072	69,695,509
Northern Knit Ltd	Common Directorship	Lease rent	(1,315,662)	(1,203,237)

The Company has not made any single contract for the sale or purchase of assets of 1% or above of the total tangible assets as shown in the statements of financial position as the end of immediately preceding completed financial year or for supply of goods and materials amounting to 10% or above of the revenue for the immediate preceding financial year with the related parties. The above transaction with each related party went through multiple contracts during the financial period.

37.00 Number of board meetings held during the period

Total 8 board meetings were held during the period.

38.00 Disclosure of Directors' remuneration under Paragraph 4 of Schedule XI, PART II of the Companies Act, 1994

Directors have received the following remuneration from the Company during the period from 01 July 2023 to 30 June 2024.

Name of Directors	Designation	01 July 2023 - 30 June 2024		June 30, 2024	June 30, 2023
		Monthly remuneration	Monthly house rent	Amount in Taka	Amount in Taka
Mr. Mohim Hassan	MD	160,000	25,000	2,220,000	2,220,000
Mr. Naim Hassan	Director	60,000	25,000	1,020,000	1,020,000
	Total			3,240,000	3,240,000

39.00 Disclosure as per requirement of Schedule XI, part II, para 4 of companies act 1994

- | | |
|--|-----------|
| a. Managerial Remuneration paid during the year to the directors, including managing directors, a managing agent or manager. | 3,475,000 |
| b. Expenses reimbursed to Managing Agent | Nil |
| c. Commission or Remuneration payable separately to a managing agent or his associate | Nil |
| d. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company. | Nil |
| e. The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year. | Nil |
| f. Any other perquisite or benefits in cash or in kind stating approximate money value where applicable. | Nil |
| g. Other allowances and commission including guarantee commission | Nil |



h. Pensions etc.	
(i) Pensions	Nil
(ii) Gratuities	Nil
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
i. Share Based payments	Nil
As per IAS- 24: Para 17	

An entity shall disclose key management personnel compensation in total and for each of the following benefits:

(a) Short-term employee benefits	
(b) Post-employee benefits	3,475,000
(c) Other long term benefits	Nil
(d) termination benefits and	Nil
(e) share- based payment	Nil

As per IAS 24: Para 18

Disclosure requirements of IAS 24 Para 18 minimum disclosure shall include:

a) the amount of transaction	532,203,000
b) the amount of outstanding balance, including commitments	88,623,134
i) their terms & condition, including whether they are secured, and the nature of the consideration to be provided in settlement	Normal Business Transaction
ii) details of any guarantee given or received	Nil
c) Provisions for doubtful debts related to the amount of outstanding balance	Nil
d) the expenses recognized during the period in respect of bad or doubtful debts due from related parties	Nil

40.00 Directors' fees for attending board meetings

BDT 5,000 was paid to each director for attending each board meetings during the year.

41.00 Board Meeting attendance Fees

Directors' are entitled Tk. 5000 as Board Meeting fee for attending each Board Meeting as per Articles of Association. The break down is as follows:

Name of the Board of Directors	Designation	No. of meeting held	No. of meeting attending	Amount in Taka
Rafiq Hassan	Chairman	8	7	35,000
Mohim Hassan	Managing Director	8	8	40,000
Naim Hassan	Director	8	8	40,000
Lyra Rizwana Quader	Director	8	8	40,000
Hasib Uddin Ahamed	Nominated Director of Northern Corporation Ltd.	8	8	40,000
Md.Aminul Islam	Independent Director	8	8	40,000
Total Taka				235,000

42.00 Receivables from directors

No amount is lying as receivable from the directors as at 30 June 2024

43.00 Disclosure under Para III of Schedule XI, Part II of the Companies Act, 1994

The Company has 3912 number of employees and all of them are getting more than BDT 63,600 as salary per year.



44.00 Capacity utilization

Section	Installed capacity		Utilization for the period	% of utilization	Over/(under) utilized
	Per day	For 1/year			
	Ton/PCS	Ton/PCS	Ton/PCS	%	Ton/PCS
Knitting (ton)	12.00	3,600	2,039	57%	(1,561)
Dyeing (ton)	27.00	8,100	5,510	68%	(2,590)
Sewing - basic T-shirts (PCS)	65,000	19,500,000	9,368,695	48%	(10,131,305)

Notes:

- 300 days have been considered as working days for the period of 1 year;
- The capacity varies depending on sophistication of the product. For higher grade products, the capacity decreases from the mentioned level & vice versa.
- Sewing capacity for "Basic T-Shirt" is 65,000 pieces per day. The capacity varies depending on the sophistication of the product. For higher grade products, the capacity decreases from the mentioned level.
- Capacity utilized in knitting section is 57%, i.e. 2039 ton.
- Capacity utilized in Dyeing section is 68%, i.e. 5510 ton.
- Capacity utilized in sewing section is 48%, i.e. 9368695 pieces.

45.00 Transactions in foreign currency

Particulars	Currency	01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
Import or local purchase in foreign currency			
Yarn	USD	13,195,812	20,297,173
Fabrics	USD	30,253	86,341
Accessories	USD	2,385,102	3,094,833
Dyes & Chemical	USD	1,439,586	4,763,448
Embroidery	USD	160,448	249,443
Garments printing	USD	777,215	865,201
Garments washing/yarn Dyeing/Knitting	USD	336,797	357,556
Total		18,325,213	29,713,996
FOB value of export	USD	42,451,345	50,343,342
Total		42,451,345	50,343,342

46.00 Contingent liabilities

There is no contingent liability as at the reporting date for the Company.

47.00 Guarantees and commitments

As at 30 June 2024 the Company had no capital commitment towards procurement of items of property, plant, and equipment or intangibles.

48.00 Claims against the Company not acknowledged as debt

There is no claim against the Company acknowledged as debt.

49.00 Events after the reporting period

There is no material event that had occurred after the reporting period to the date of issue of these financial statements, which could affect the figures stated in the financial statements.

- 50.00 The Board of Directors in their meeting held on 26 October 2024 have recommended a cash dividend of 3.5% for the year ended 30 June 2024 subject to the approval of the shareholders in the Annual General Meeting scheduled to be held on 26 December 2024. The financial statements for the year ended 30 June 2024 do not include the effect of the cash dividend which will be accounted for in the period when shareholders' right to receive payment is established.



TOSRIFA INDUSTRIES LIMITED
Schedule of Property, Plant & Equipment
As at 30 June 2024

Annexure-A

Amount in Taka

Particulars	Cost			Rate	Depreciation				Written down value as on 30 June 2024
	Balance as on 01 July 2023	Addition during the year	Disposal/Transfer during the year		Balance as on 30 June 2024	Balance as on 01 July 2023	Charged during the year	Adjustment during the year	
Non-current assets									
Plant and machinery	488,872,624	262,800	-	15%	342,181,329	23,545,689	-	365,886,819	132,447,805
Motor vehicles	37,378,907	5,628,600	-	20%	41,312,352	3,472,568	-	44,724,917	18,081,898
Intangible and fixtures	13,526,947	631,625	-	10%	18,713,290	1,465,804	-	20,118,301	13,093,671
Office equipment	112,736,739	55,098,300	-	15%	66,510,732	15,843,341	-	81,554,073	186,278,566
Intangible assets									
Land and land developments	495,166,539	-	-	0%	-	-	-	-	495,166,539
Building & civil works (BCC)	525,299,579	-	-	2.5%	125,268,202	9,999,931	-	135,298,133	350,031,446
Total	1,741,991,234	61,417,325	-		1,893,688,591	51,486,538	-	1,945,175,129	1,156,864,317

Factory Department

Particulars	Cost			Rate	Depreciation				Written down value as on 30 June 2024
	Balance as on 01 July 2023	Addition during the year	Disposal/Transfer during the year		Balance as on 30 June 2024	Balance as on 01 July 2023	Charged during the year	Adjustment during the year	
Plant and machinery									
Production Machinery - Dyeing	771,909,829	1,627,463	-	5.88%	159,125,327	38,670,342	-	199,795,669	582,741,623
Lath Equipment	26,203,672	-	-	5.88%	5,347,774	1,863,510	-	6,208,289	20,800,784
Utility Machinery - Dyeing	284,955,541	125,000	-	7.50%	48,245,589	11,748,374	-	60,093,962	144,966,579
Effluent Treatment Plant	19,883,246	1,058,000	-	7.50%	5,817,211	1,068,215	-	6,875,426	13,265,819
Electrical Sub-Station & Equipments - Dyeing	105,467,512	135,140	-	18.00%	43,591,948	6,191,267	-	49,783,216	55,819,414
Hardware, Fixture & Equipment	28,952,990	2,459,950	-	18.00%	8,585,884	2,241,519	-	10,827,403	20,588,484
Working Mechanisms	42,637,760	-	-	3.00%	8,053,746	1,729,381	-	9,783,127	32,854,633
Warehouse Storage	46,718,774	-	-	7.50%	12,729,958	3,549,158	-	16,279,116	31,439,658
Land and land developments	199,896,458	-	-	-	-	-	-	-	199,896,458
Building & civil works (BCC)									
Production Building	222,157,778	978,852	-	2.50%	36,595,879	7,345,152	-	43,741,131	279,396,499
WTP & Chemical Store Building	93,056,885	-	-	2.50%	10,727,187	2,858,343	-	13,785,438	80,271,455
Utility Building	53,186,547	-	-	2.50%	6,293,510	1,374,576	-	7,678,086	45,808,461
Blank Boiler Building	46,690,762	-	-	5.00%	9,843,822	1,842,347	-	11,686,169	35,004,593
Effluent Treatment Plant Building	67,867,982	-	-	2.50%	8,941,850	1,473,153	-	10,415,004	57,452,978
Fabric store Building	45,211,928	-	-	2.50%	6,244,800	1,471,179	-	7,855,985	37,355,943
Working Building	213,298,794	-	-	2.50%	20,846,665	4,811,253	-	25,051,918	187,638,876
Total	2,167,305,868	6,385,465	-		398,915,339	77,216,488	-	476,131,827	1,691,174,041
Grand Total Asset	4,049,297,072	67,802,730	-		4,492,603,930	1,28,703,026	-	4,621,306,956	3,848,038,358

Depreciation charged during the period/year has been allocated into factory overhead, and general and administrative expenses at BCC rates.

Allocation of Depreciation:

Particulars	Rate	Amount
Factory Overhead	80%	104,496,414
Administrative Expenses	20%	26,124,699
Total	100%	130,621,113



TOSRIFA INDUSTRIES LIMITED
Schedule of Property, Plant & Equipment
As at 30 June 2023

Annexure A

Amount in Taka

Particulars	Cost			Balance as on 30 June 2023	Rate	Depreciation			Balance as on 30 June 2023	Written down value as on 30 June 2023
	Balance as on 01 July 2022	Addition during the year	Disposal/Transfer during the year			Balance as on 01 July 2022	Charged during the year	Adjustment during the year		
Non-current assets										
Plant and machinery	461,222,872	37,650,551	-	498,873,423	15%	313,812,235	28,520,795	-	342,333,030	156,540,393
Motor vehicles	57,370,807	-	-	57,370,807	20%	37,295,738	4,016,624	-	41,312,362	16,058,445
Furniture and fixtures	30,404,547	2,132,400	-	32,536,947	10%	17,173,890	1,537,408	-	18,711,298	13,825,649
Office equipment	118,722,479	14,018,269	-	132,740,748	15%	55,793,890	10,716,982	-	66,510,872	66,230,807
Intangible assets										
Land and land developments	494,166,539	1,000,000	-	495,166,539	0%	-	-	-	-	495,166,539
Building & civil works (BCC)	525,266,322	33,257	-	525,299,579	2.5%	115,003,986	10,256,216	-	125,260,202	400,039,377
Total	1,687,168,757	54,836,477	-	1,741,995,234		528,881,839	54,855,873	-	583,737,712	1,148,257,522

Fabric Department

Particulars	Cost			Balance as on 30 June 2023	Rate	Depreciation			Balance as on 30 June 2023	Written down value as on 30 June 2023
	Balance as on 01 July 2022	Addition during the year	Disposal/Transfer during the year			Balance as on 01 July 2022	Charged during the year	Adjustment during the year		
Plant and machinery										
Production Machinery - Dyeing	760,333,694	11,809,135	-	772,142,829	5.00%	127,182,280	21,943,967	-	149,126,247	622,916,582
Lab Equipment	24,782,801	1,498,271	-	26,281,072	5.00%	4,044,942	1,102,837	-	5,147,779	21,133,293
Utility Machinery - Dyeing	181,646,009	13,311,352	-	194,957,361	7.50%	36,542,773	11,801,815	-	48,344,588	146,612,773
Effluent Treatment Plant	19,003,246	-	-	19,003,246	7.50%	4,741,586	1,475,625	-	6,217,211	12,786,035
Effluent Sub-Station & Equipments - Dyeing	104,174,012	1,891,598	-	106,065,610	10.00%	36,827,833	4,764,135	-	41,591,968	64,473,642
Furniture, Fixtures & Equipment	27,518,980	1,434,003	-	28,952,983	10.00%	6,791,470	2,186,328	-	8,977,798	20,000,185
Mixing Machinery	42,437,760	-	-	42,437,760	5.00%	6,233,519	1,620,211	-	7,853,730	34,584,030
Warehouse Storage	46,718,774	-	-	46,718,774	7.50%	8,974,153	2,755,845	-	11,729,998	35,000,776
Land and land developments	199,896,458	-	-	199,896,458	-	-	-	-	-	199,896,458
Building & civil works (BCC)										
Production Building	322,157,770	-	-	322,157,770	2.50%	29,273,880	7,322,099	-	36,595,979	285,561,791
WTP & Chemical Store Building	93,056,885	-	-	93,056,885	2.50%	8,616,167	2,111,020	-	10,727,187	82,329,698
Utility Building	53,186,547	-	-	53,186,547	2.50%	4,998,816	1,204,093	-	6,202,909	46,983,638
Stack Boiler Building	46,696,762	-	-	46,696,762	5.00%	7,904,589	1,935,313	-	9,840,002	36,856,760
Effluent Treatment Plant Building	67,867,982	-	-	67,867,982	2.50%	7,430,926	1,510,925	-	8,941,851	58,926,131
Public store Building	65,211,920	-	-	65,211,920	2.50%	4,655,937	1,588,901	-	6,244,838	58,967,082
Existing Building	213,290,794	-	-	213,290,794	2.50%	15,906,048	4,934,617	-	20,840,665	192,450,129
Total	2,268,359,492	30,946,438	-	2,299,305,930		318,033,887	79,961,432	-	397,995,319	1,901,310,611
Grand Total Asset	3,955,528,159	85,776,915	-	4,041,295,074		850,015,646	134,817,306	-	984,832,952	3,046,444,122

Depreciation charged during the period/year has been allocated into factory overhead, and general and administrative expenses at 80:20 ratio.

Allocation of Depreciation:

Particulars	Rate	Amount
Factory Overhead	80%	107,869,044
Administrative Expenses	20%	26,967,401
Total	100%	134,837,306



TOSRIFA INDUSTRIES LIMITED

Schedule of Intangible Assets

As at 30 June 2024

Annexure-B

Amount in Taka

Particulars	Cost				Rate	Amortization				Carrying Amount
	Balance as on 01 July 2023	Addition during the year	Disposal/ Transfer during the year	Balance as on 30 June 2024		Balance as on 01 July 2023	Charged during the year	Adjustment during the year	Balance as on 30 June 2024	As at 30 June 2024
Software and applications	7,707,125	-	-	7,707,125	20%	5,308,607	481,892	-	5,790,499	1,916,626
Website	97,220	-	-	97,220	20%	59,344	5,307	-	64,731	32,489
Total	7,804,345	-	-	7,804,345		5,367,951	487,279	-	5,855,230	1,949,115

TOSRIFA INDUSTRIES LIMITED

Schedule of Intangible Assets

As at 30 June 2023

Amount in Taka

Particulars	Cost				Rate	Amortization				Carrying Amount
	Balance as on 01 July 2022	Addition during the year	Disposal/ Transfer during the year	Balance as on 30 June 2023		Balance as on 01 July 2022	Charged during the year	Adjustment during the year	Balance as on 30 June 2023	As at 30 June 2023
Software and applications	7,707,125	-	-	7,707,125	20%	4,707,097	601,510	-	5,308,607	2,398,518
Website	97,220	-	-	97,220	20%	51,756	7,588	-	59,344	37,876
Total	7,804,345	-	-	7,804,345		4,758,853	609,098	-	5,367,951	2,436,394



TOSRIFA INDUSTRIES LIMITED

Income Tax Liabilities

As at 30 June 2024

Particulars	Annexure-C	
	Amount in Taka 30 June 2024	Amount in Taka 30 June 2023
Computation of Total Income		
Accounting Profit before other Income and Tax	50,438,727	87,411,709
Add: Other Inadmissible Allowances		
Accounting Depreciation & Amortization	131,110,297	135,446,404
Provision for WPPF	5,191,976	6,725,087
Less: Items for Separate Consideration		
Depreciation as per 3rd Schedule	102,302,634	220,861,027
Payment for WPPF (Previous)	14,830,773	-
Total Taxable Income	69,607,593	8,722,172
Rate	10%	10%
A. Tax on Total Taxable Income	6,960,759	872,217.18
Other Income (Except Cash Incentive)	1,713,188	2,530
Rate	20.0%	20.0%
B. Tax from Other Income (Except Cash Incentive)	342,638	506
Other Income (Cash Incentive)	51,687,600	47,087,500
Rate	10%	10%
C. Tax from Other Income (Cash Incentive)	5,168,760	4,708,750
Total Tax Expenses (A+B+C)	12,472,157	5,581,473

Calculation of Gross Receipt u/s 163 :

Sales during the year	4,702,293,827	5,109,318,899
Add: Trade receivable as on 30 June 2023	799,074,482	524,769,009
Less: Trade receivable as on 30 June 2024	(651,730,795)	(799,074,482)
Gross receipt from sale (A)	4,849,637,514	4,835,013,425
Add: Other income during the year	53,400,788	47,090,030
Add: Accrued income as on 30 June 2023	-	-
Less: Accrued income as on 30 June 2024	-	-
Gross receipt from Other Income (B)	53,400,788	47,090,030
Tax rate u/s 163 Minimum Tax @ 0.27% (A)	12,932,367	12,893,369
Tax rate u/s 163 Minimum Tax @ .60% (B)	320,405	282,540
Tax A u/s 163	13,252,771	13,175,909
TDS during the year	56,166,418	55,835,520
Which ever is higher from above calculation	56,166,418	55,835,520
Add: Previous year Tax	-	-
Total Tax	56,166,418	55,835,520

Business profit as per profit or loss accounts	50,438,727	87,411,709
Tax rate @ 10%	5,043,872.67	8,741,170.87
Add: Tax on other income	5,511,398	4,709,256
Total Tax Liability	10,555,270	13,450,427

Note: Minimum tax rate calculation for business income u/s 163

As per paripatra 2023-2024, whenever any company pay tax at reducing rate, minimum tax rate on gross receipt of reducing rate income will be reduced proportionately based on general tax rate.

General tax Rate	22.50%	22.50%
Minimum tax rate as per section 163	0.60%	0.60%
Tax rate for green building garments factory	10%	10%
Minimum tax rate for green building garments factory	0.27%	0.27%



TOSRIFA INDUSTRIES LIMITED
Deferred Tax Liability
As at 30 June 2024

Annexure - D

Deferred tax assets/liability recognized in accordance with the provision of IAS-12, is arrived as follows:

Particulars	Amount in Taka 30 June 2024	Amount in Taka 30 June 2023
Opening Balance	140,232,521	132,363,568
Deferred Tax Liability /(Assets) as on 30 June 2024	138,315,635	140,232,521
Increase/(Decrease) of Deferred Tax Liability	(1,916,887)	7,868,954

Particulars	Carrying Amount on Balance Sheet date (Taka)	Tax Base (Taka)	Temporary Differences (Taka)
At 30 June 2024			
Property, Plant & Equipment	3,001,623,834	1,614,188,169.00	1,387,435,665
Intangible Assets	1,949,115	1,036,457	912,659
Temporary difference for lease Assets	-	-	-
Liability to Employees	(5,191,976)	-	(5,191,976)
Net temporary difference	2,998,380,974	1,615,224,626	1,383,156,348
Applicable Tax rate			10%
Deferred Tax Liability/(Asset)			138,315,635



TOSRIFA INDUSTRIES LIMITED

Trade & other Receivable

As at 30 June 2024

Annexure - E

Trade & other Receivable

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Canada Sportswear Corp	19,722,390	-
Defacto Perakende TIC.A.S	3,999,511	-
General Pour L, Enfant	14,306,612	13,187,235
LPP S.A	48,307,085	233,984,250
Medici Fashion DMCC	11,430,025	-
MN Inter Fashion Ltd.	5,089,448	-
New Wave Italia S.R.L.	45,210,320	-
Ochnik S.A	2,776,079	-
OM France S.A.S.	81,544,042	159,293,558
MQ Retail AB	-	1,504,206
Sports Master Ltd.	27,373,056	6,776,183
Toray International Inc.	2,229,584	30,747,436
Vingino	-	9,085,337
A J Super Garments Ltd.	8,879,196	11,388,248
Aman Tex	-	400,727
Comfit Composite Knit Ltd.	1,270,696	3,440,620
Fashion Asia Ltd.	96,242,072	69,695,509
HKD Outdoor Innovattions Ltd.	-	3,355,088
Knit Asia Ltd.	129,093,127	135,810,246
Lida Textile & Dyeing Ltd	61,426,961	63,508,679
Multitex Knit Composite Ltd.	530,955	530,955
Multifabs Limited	2,921,202	182,180
Nine 2 Nine Intimates Ltd	-	4,055,055
P.N. Composite Ltd.	95,370	318,952
Reliance Dresses Ltd.	6,323	228,006
Square Fashion Ltd	13,642,379	12,039,199
Southern Garments Ltd.	133,740	133,740
TEB Fashion International Ltd	-	4,552,682
Taratex Fashion Ltd.	-	160
Texeurop BD Ltd.	-	1,014,135
UHM Limited	71,000,571	30,180,120
Sonnet Textile Industries Ltd	4,500,051	3,681,978
Total	651,730,795	799,074,482



TOSRIFA INDUSTRIES LIMITED
Long Term Loan (Civil Construction)
As at 30 June 2024

Annexure - F

Long Term Loan (Civil Construction)

Particulars		Amount in Taka	
Bank name	Accounts Number	30 June 2024	30 June 2023
The City Bank Ltd	LTL_9471495932005	2,234,443	3,531,767
The City Bank Ltd	LTL_9471495932006	5,184,749	8,185,620
The City Bank Ltd	LTL_9471495932007	5,185,014	8,186,010
The City Bank Ltd	LTL_9471495932009	1,489,001	2,499,771
The City Bank Ltd	LTL_9471495932010	883,602	1,239,681
The City Bank Ltd	LTL_9471495932011	1,080,000	1,507,914
The City Bank Ltd	LTL_9471495932012	6,547,524	9,144,285
The City Bank Ltd	LTL_9471495932014	1,004,883	1,403,477
The City Bank Ltd	LTL_9471495932015	584,780	815,736
The City Bank Ltd	LTL_9471495932016	6,539,676	9,137,066
The City Bank Ltd	LTL_9471495932017	2,529,452	3,536,292
The City Bank Ltd	LTL_9471495932018	377,996	504,726
The City Bank Ltd	LTL_9471495932020	4,585,024	6,120,233
The City Bank Ltd	LTL_9471495932021	14,455,658	19,679,205
The City Bank Ltd	LTL_9471495932027	3,511,967	4,599,058
The City Bank Ltd	LTL_9471495932028	5,955,348	7,792,012
The City Bank Ltd	LTL_9471495932029	5,319,553	7,078,773
The City Bank Ltd	LTL_9471495932031	3,195,298	4,211,211
The City Bank Ltd	LTL_9471495932032	2,168,875	2,857,821
The City Bank Ltd	LTL_9471495932033	647,571	851,925
The City Bank Ltd	LTL_9471495932034	1,158,088	1,520,344
The City Bank Ltd	LTL_9471495932035	1,373,976	1,832,806
The City Bank Ltd	LTL_9471495932036	2,457,696	3,279,945
The City Bank Ltd	LTL_9471495932037	2,324,621	3,014,025
The City Bank Ltd	LTL_9471495932038	1,375,088	1,778,977
The City Bank Ltd	LTL_9471495932040	1,543,642	1,997,247
The City Bank Ltd	LTL_9471495932044	5,056,532	6,440,657
The City Bank Ltd	LTL_9471495932046	2,591,532	3,343,718
The City Bank Ltd	LTL_9471495932047	4,974,979	6,320,310
The City Bank Ltd	LTL_9471495932049	2,107,560	2,691,237
The City Bank Ltd	LTL_9471495932053	3,026,263	3,855,598
The City Bank Ltd	LTL_9471495932055	1,324,186	1,686,141
The City Bank Ltd	LTL_9471495932057	1,338,524	1,704,402
The City Bank Ltd	LTL_9471495932060	495,716	622,810
The City Bank Ltd	LTL_9471495932061	548,652	717,609
The City Bank Ltd	LTL_9471495932062	1,222,222	1,534,667
The City Bank Ltd	LTL_9471495932063	2,787,728	3,502,328
The City Bank Ltd	LTL_9471495932064	1,091,974	1,370,566
The City Bank Ltd	LTL_9471495932065	2,930,859	3,715,239
The City Bank Ltd	LTL_9471495932067	662,120	848,637
The City Bank Ltd	LTL_9471495932069	2,423,035	3,043,971
The City Bank Ltd	LTL_9471495932070	2,863,755	3,605,472
The City Bank Ltd	LTL_9471495932071	610,430	782,258
The City Bank Ltd	LTL_9471495932076	1,213,256	1,526,115
The City Bank Ltd	LTL_9471495932082	498,622	744,083



Particulars		Amount in Taka	
The City Bank Ltd	LTL_9471495932083	845,953	1,057,509
The City Bank Ltd	LTL_9471495932085	2,239,153	2,831,467
The City Bank Ltd	LTL_9471495932087	672,906	774,903
The City Bank Ltd	LTL_9471495932091	749,487	949,707
The City Bank Ltd	LTL_9471495932102	501,774	607,849
The City Bank Ltd	LTL_9471495932103	1,602,390	1,940,538
The City Bank Ltd	LTL_9471495932104	302,567	366,520
The City Bank Ltd	LTL_9441495932001	2,109,127	2,385,571
The City Bank Ltd	LTL_9441495932004	1,568,942	1,842,288
The City Bank Ltd	LTL_9441495932009	1,798,370	2,096,650
The City Bank Ltd	LTL_9441495932014	1,336,381	1,552,269
The City Bank Ltd	LTL_9441495932021	1,773,599	2,060,834
The City Bank Ltd	LTL_9441495932026	1,506,362	1,755,704
The City Bank Ltd	LTL_9441495932030	1,765,807	2,058,438
The City Bank Ltd	LTL_9441495932037	918,659	1,066,031
Total		141,172,950	187,708,023



TOSRIFA INDUSTRIES LIMITED

Long Term Loan (Machine)

As at 30 June 2024

Annexure - G

Long Term Loan (Machine)

Particulars		Amount in Taka	
Bank name	Accounts Number	30 June 2024	30 June 2023.
The City Bank Ltd	LTL_9471495932003	3,381,910	7,854,786
The City Bank Ltd	LTL_9471495932008	1,141,555	1,915,512
The City Bank Ltd	LTL_9471495932013	1,269,893	1,773,464
The City Bank Ltd	LTL_9471495932022	3,657,316	4,979,464
The City Bank Ltd	LTL_9471495932023	3,657,415	4,979,591
The City Bank Ltd	LTL_9471495932024	3,657,601	4,979,681
The City Bank Ltd	LTL_9471495932030	662,471	1,186,336
The City Bank Ltd	LTL_9471495932041	794,717	1,056,790
The City Bank Ltd	LTL_9471495932042	759,411	1,060,355
The City Bank Ltd	LTL_9471495932043	471,045	609,781
The City Bank Ltd	LTL_9471495932048	575,448	963,184
The City Bank Ltd	LTL_9471495932050	4,069,949	7,293,812
The City Bank Ltd	LTL_9471495932051	4,788,547	6,102,308
The City Bank Ltd	LTL_9471495932052	5,221,398	6,950,503
The City Bank Ltd	LTL_9471495932054	448,172	801,771
The City Bank Ltd	LTL_9471495932058	1,021,432	1,389,626
The City Bank Ltd	LTL_9471495932059	948,928	1,241,162
The City Bank Ltd	LTL_9471495932066	1,192,476	1,510,656
The City Bank Ltd	LTL_9471495932072	620,462	824,664
The City Bank Ltd	LTL_9471495932073	976,503	1,252,772
The City Bank Ltd	LTL_9471495932074	3,919,523	5,481,106
The City Bank Ltd	LTL_9471495932075	430,184	561,790
The City Bank Ltd	LTL_9471495932077	2,262,173	2,904,388
The City Bank Ltd	LTL_9471495932079	1,065,823	1,488,682
The City Bank Ltd	LTL_9471495932080	972,316	1,523,708
The City Bank Ltd	LTL_9471495932081	709,049	898,050
The City Bank Ltd	LTL_9471495932089	3,466,148	4,465,425
The City Bank Ltd	LTL_9471495932093	1,742,201	2,328,139
The City Bank Ltd	LTL_9471495932095	798,561	1,027,004
The City Bank Ltd	LTL_9471495932096	4,610,067	5,769,712
The City Bank Ltd	LTL_9471495932098	1,782,487	2,224,279
The City Bank Ltd	LTL_9471495932099	2,322,098	2,906,003
The City Bank Ltd	LTL_9471495932100	2,057,954	2,636,115
The City Bank Ltd	LTL_9471495932105	2,528,448	3,126,524
The City Bank Ltd	LTL_9171495932002	5,925,877	17,707,154
The City Bank Ltd	LTL_9191495932001	785,089	9,608,806
The City Bank Ltd	LTL_9491495932001	300,074,724	322,148,693
The City Bank Ltd	LTL_9491495932002	13,822,092	14,836,545
The City Bank Ltd	LTL_9491495932003	12,983,483	13,954,328
The City Bank Ltd	LTL_9441495932006	602,895	723,439
The City Bank Ltd	LTL_9441495932007	1,711,481	1,995,050
The City Bank Ltd	LTL_9441495932010	1,217,138	1,418,362
The City Bank Ltd	LTL_9441495932012	2,811,650	3,267,971
The City Bank Ltd	LTL_9441495932013	963,950	1,119,106



Particulars		Amount in Taka	
Bank name	Accounts Number	30 June 2024	30 June 2023
The City Bank Ltd	LTL_9441495932015	2,428,080	2,822,074
The City Bank Ltd	LTL_9441495932020	1,323,239	1,537,031
The City Bank Ltd	LTL_9441495932022	1,317,358	1,535,253
The City Bank Ltd	LTL_9441495932025	2,003,824	2,336,191
The City Bank Ltd	LTL_9441495932028	5,566,682	6,494,140
The City Bank Ltd	LTL_9441495932029	2,562,589	3,000,626
The City Bank Ltd	LTL_9441495932031	2,396,634	2,795,142
The City Bank Ltd	LTL_9441495932036	1,615,790	1,876,523
The City Bank Ltd	LTL_9441495932038	2,213,557	2,581,992
The City Bank Ltd	LTL_9441495932041	17,112,938	19,963,490
The City Bank Ltd	LTL_9441495932044	1,822,482	2,125,165
The City Bank Ltd	LTL_9441495932045	500,848	584,250
The City Bank Ltd	LTL_9441495932047	16,488,654	19,235,750
Meghna Bank Ltd	LTL_110163100000171	9,739,854	12,113,963
Meghna Bank Ltd	LTL_110163100000172	1,728,719	2,146,891
Meghna Bank Ltd	LTL_110163100000173	1,477,212	1,824,974
Meghna Bank Ltd	LTL_110163100000175	21,957,796	27,146,657
Meghna Bank Ltd	LTL_110163100000176	24,744,548	30,395,226
Meghna Bank Ltd	LTL_110163100000179	6,529,612	7,980,402
Meghna Bank Ltd	LTL_110163100000181	6,345,520	7,753,196
Meghna Bank Ltd	LTL_110163100000182	10,464,290	12,710,258
Meghna Bank Ltd	LTL_110163100000183	10,021,798	12,190,174
Total		559,244,083	663,995,963



TOSRIFA INDUSTRIES LIMITED

Back to Back (BTB) and other LC

As at 30 June 2024

Annexure - H

Back to Back (BTB) and other LC

Particulars	Amount in Taka	
	30 June 2024	30 June 2023
A.S.F Fibre Mills Ltd	4,506,202	1,615,200
Aadila Accessories	2,317,792	6,182,232
ADZI Trims Ltd	1,135,091	286,028
Akij Textiles Mills Ltd	59,698,063	8,205,667
Arbee Tex Ltd	6,050,685	-
Akota Knitwear Ltd	-	371,000
Alpha Ad	-	985,133
Appli Nobel Pte Ltd	-	4,224,800
Archroma Singapore Pte Ltd	-	19,039,040
Arif Knitspin Ltd AP	108,517,125	58,430,263
Asian Accessories Ltd	6,208,282	-
Arin Printing & Embroidery	-	979,113
Badsha Textiles Ltd	5,983,253	3,927,300
Baly Trade Link	236,340	-
BB Max Printing Ltd	1,371,190	4,791,354
BD Corporation	1,331,809	1,170,578
BD-TEX International	621,271	504,329
BHT Industries Ltd	1,863,331	2,252,325
Bipin Industries	1,976,170	-
Bondona Knit Fabrics	-	636,000
Blue Planet Knit Composit Ltd	719,768	-
BWJ International	2,110,570	3,322,089
Coats Bangladesh Ltd	347,510	-
CHT German GMBH	-	5,431,670
Citizen Packaging & Accessories Ltd	-	1,747,105
Contexture	-	166,208
Dekko Accessories Ltd.	4,261,527	3,492,874
Denge Kimya Ve Tekstil Tic.A.S	-	8,064,000
Desipro Pte Ltd	-	5,291,765
Dhaka Texmart Industries Ltd	-	363,920
Dhaka Garments & Washing Ltd	163,163	-
Dystar Singapore Pte Ltd.	1,182,650	8,293,440
Design Mode	-	559,825
Enam Trims Ltd	462,990	7,303,648
Enviro Pack Ltd	6,956,181	4,435,538
Envoy Textiles Ltd	-	235,015
Epyllion Ltd.	7,537,192	11,905,077
Etafil (Bangladesh) Ltd	1,691,752	5,375,314
Etasia Interlining Ltd.	292,992	200,928
Euro Tex International Thread & Accessories	5,150,420	6,109,740
Faiza Button and Zipper Ltd	333,948	811,569
Falex Textiles Chanzhou Co. Ltd	-	664,875
Falok	-	2,305,222
Fariha Spinning Mills Ltd	7,483,395	1,917,540
Fast Trim International	-	457,891
Fortune Zipper Ltd. AP	-	1,321,997



Particulars	Amount in Taka	
	30 June 2024	30 June 2023
Manha Printing Fashion	2,163,490	6,662,868
Garments Solution Accessories & Fabrics	3,179,380	-
Giant Textiles Ltd	-	5,300,000
Global Knitting Industry	-	583,000
FM Yarn Dyeing Ltd	2,645,941	-
Fortune Zipper Ltd.	424,464	-
Hanseng Paper & Accessories Ind. Ltd	-	2,118,338
Hyosung Dong Nai Co. Ltd.	6,342,948	-
Index Accessories Ltd	1,343,915	2,767,798
Integrated Textile Resources Ltd.	1,961,235	1,598,694
Jahan Textile	489,307	1,533,664
JPZ Label & Printing Co. Ltd	220,124	-
Jeanologia	-	11,138,705
Jinnat Apperels Ltd AP	-	1,010,847
JLP Corporation	-	3,353,840
Kamal Yarn Ltd	16,472,280	8,961,060
Khadiza Knitting	-	943,400
KDS Thread Ltd.(Unit 2)	313,900	-
Kewalram Textiles Pvt. Ltd	7,114,522	-
Lantabur Apparels Ltd.	13,241,549	14,922,485
Lexim Tex Industries Trade Company Ltd	1,438,219	-
M & U Packaging Ltd	1,707,414	1,657,767
M.N Dyeing ,Printing & Washing Mills Ltd	-	5,017,238
Maa Fashion	-	5,810,421
Malek Spinning Mills Ltd	53,191,493	90,139,740
Mark Strink Industries Ltd	14,080,441	47,566,195
Matam Fibre Mills Ltd	-	25,609,642
Matam Multi Fibre Mills Ltd	823,095	9,755,260
Medry Desiccant Ltd.	-	504,307
MNS Yarn Dyeing Ind. Ltd	1,291,129	-
Mosharaf Composite Textile Mills Ltd	990,430	-
Mondol Knitwear's Ltd	-	4,044,330
Montrims Limited	-	209,563
Moon Tex BD	-	832,351
Mother Design Stitch	-	54,000
MRC Embroidery Ltd	2,714,343	1,040,863
MTM International	1,557,512	168,921
Mullar Tex Ltd	223,001	-
Multazim Spinning Mills Ltd	7,379,946	1,708,670
N Z Textile Ltd	1,116,352	-
NAZ Bangladesh Ltd	1,695,316	-
Neo Zipper Company Ltd	1,259,570	1,247,194
New HRS Business Corporation	388,523	2,460,675
Noman Terry Towel Mills Ltd.	2,030,072	-
Nirma House	-	1,842,280
Northern Corporation Ltd	-	10,355,982
NRG Hometex Ltd	7,194,325	5,683,420
NRG Spinning Mills Ltd.	5,871,466	74,507,864
Ocean Accessories Ltd	907,657	-
Onetex Ltd	3,261,931	-
Outpace Spinning Mills Ltd	11,696,160	-



Particulars	Amount in Taka	
	30 June 2024	30 June 2023
Oxford Colours Ltd.	4,130,178	1,315,842
P.H International	4,568,117	7,094,333
Paramount Textile Ltd	424,772	-
Pahartali Textile & Hosiery Mills	-	11,563,503
Payable Retranslation	7,675,999	14,118,311
Penta Accessories	2,232	2,232
Pic Design	1,770,157	4,236,011
Precot Meridian Ltd	4,164,762	-
Pratiba Syntex Ltd	-	12,309,978
Printers & Printers Ltd.	2,518,588	3,463,854
PT Primayudha Mandirijaya	-	10,832,602
Romo Guancheng Trims Ltd	229,872	-
Royal Trilms	687,221	-
RSWM Limited	20,784,630	-
Ruhama Printing Industry	1,302,083	-
Sem Tex	137,482	-
SML Packing Solutions BD Ltd	603,626	-
R.A Spinning Mills Ltd	-	22,422,490
R.K. Garments Accessories Industries Ltd	-	1,321,438
Rahman Composite Ltd	-	636,000
S & A Trims and Tags	-	2,216,219
S.M.M Textiles Ltd	-	67,440,826
Samuda Chemical Complex Ltd.	-	241,150
Sarker Design & Printing	-	1,354,468
Sarker Knit Fashion	-	636,000
SBS Textile Mills Ltd	-	1,546,402
Shapla Knitting Ltd	-	1,272,000
Shawon Garments Printing Ltd	-	388,628
Square Fashion Yarns Ltd	3,549,600	12,178,340
SRI LALITHAMBIGHAI TEXTILES (P) Ltd.	-	7,578,568
Square Textiles Ltd	59,691,549	23,189,099
SR Trims	2,061,668	-
SSD Trading International	980,013	7,688,785
Stitch Fashion & Colour	674,754	-
Suntrims Limited	153,389	-
Swift Label & Accessories Ltd	154,723	-
T&M Interlining Manufacturing Co; Ltd	207,441	305,127
Tamishna Dyeing Ind's Ltd	1,375,279	-
Tamishna Synthetics Ltd	836,550	-
Tapestry Fashion	454,639	-
TD Packaging & Accessories Ind.	1,321,870	-
Tamijuddin Textile Mills Ltd	-	11,880,480
Tanjil Knitwear	-	265,000
Tara Spinning Mills Ltd	-	710,200
The One Apparel Sourcing	579,881	409,146
Thermax Yarn Dyeing Ltd	2,060,645	-
Toray Fibers (Nantong) Co. Ltd.	-	4,418,610
Trimtech	115,618	132,423
Uniglory Paper & Packaging Ltd	1,858,377	-
Union Label & Accessories Ltd	906,876	549,586
Vaabhav Laxmi Exports Private Ltd	-	6,984,170

Particulars	Amount in Taka	
	30 June 2024	30 June 2023
Versatile Commerce Ltd	-	920,922
Viyellatex Spinning Ltd	21,628,505	74,227,804
Viyellatex Spinning Mills	-	4,172,480
Weaves International	412,599	1,814,523
YKK Bangladesh Ltd	-	1,105,761
Yokohama Labels & Printing (BD) Co.,Ltd.	3,670,698	1,484,631
Z & M Manufacturing Ltd.	1,194,288	671,820
Zam Zam Thread	400,117	121,285
ZM Printing & Design Ltd	601,333	658,158
Total	571,132,243	870,368,199



TOSRIFA INDUSTRIES LIMITED

Accounts payable
As at 30 June 2024

Annexure - I

Accounts payable

Particulars	Amount in Taka	
	30 June 2024	30 June 2023
3D Knit Fabrics	96,970	160,829
A.B.M Knitwear	36,872	8,792
A.R.G. Trading Corporation	-	326,000
A.Rahman Scientific Co	-	81,800
Aany Apparel Ltd.	-	117,324
ACI Limited	-	33,000
Ador Composite Ltd.	-	116,989
Adury Knit Composite Ltd.	985,063	978,163
AFS International	26,772	46,550
AIM Knitwear	59,359	-
Air Alliance Limited.	-	146,014
AKH Knitting & Dyeing Ltd	849,449	225,889
Akota Knit Fabrics	74,120	437
Al Sadi Knitwear	15,800	60,600
Alamgir Traders	262,773	-
Alu Bazar Traders	134,813	-
Alif Traders	-	8,050
Al-Madina Bearing & Machinery	-	68,100
Al-Zayeed Enterprise	889,856	1,321,382
Amantex Limited	1,505,702	208,382
Amtex Trading	-	132
ANH Enterprise	-	22,340
Anlima Textile Ltd.	187,853	-
Anowara Knit Composite Ltd	67,269	1,059,002
Anudip Autos Ltd (Tongi Unit)	-	22,494
APS Apparels Ltd.	-	26,597
APS Design Works Ltd	-	36,960
Arabi Fashion Limited	36,656	213,327
Arien Knit Composite Ltd.	19,288	-
Arthosuchak	-	6,412
Asgar Trading	-	122,000
Asha Knitting Industries	16,768	573,968
Asif Trade Ltd.	1,043,310	1,939,000
Aswad Composite Mills Ltd.	243,734	1,228,066
Auko-Tex Limited	875	-
Autech International	-	135,500
Auxicolour Bangladesh	-	23,625
Axis Automation & Industrial Solution_AP	-	23,550
Ayesha Traders	97,000	122,000
B C Tex Knitwear Ltd	81,983	176,923
B. Tech Automation System	-	200,000
B.T. Tex. Access	116,671	-
Babu Enterprise	-	57,000
Badsha Knitwear	59,450	91,182
Badsha Traders	-	198,000
Baisakhy Punching House	-	5,432
Bangladesh express Co. Ltd	-	8,071
Bangladesh General Insurance Co. Ltd	41,265	444,759



Particulars	Amount in Taka	
	30 June 2024	30 June 2023
Bangladesh Lamps Limited	110,580	-
Barakah Industrial Mart	-	55,000
Bayezid & Brothers	-	504,030
BC Enterprise	271,936	55,710
Berger Paints Bangladesh Ltd_AP_Others	15,088	-
BD Tech Solution	-	43,000
Bhai Bhai Sewing Center	81,970	263,610
Bismilla Enterprise	17,750	-
Blessing Knitwear	-	8,714
Blue Planet Knit Composite Ltd.	93,905	-
Binimoy Textile Ltd.	-	1,049,777
Biozymes	1,091,364	242,500
BMZ Corporation	681,980	816,808
Boiler Museum	565,160	-
Bok International	11,640	-
Bonded Fashion Ltd	-	10,314
Building Blocks Limited.	-	52,500
Blue Planet Fashionwear Limited	-	971,696
BWJ International	-	5,994
CA Knitwear Ltd	626,069	-
Care Automobiles	59,000	-
Central Depository Bangladesh Ltd_AP_Others	95,400	-
Colocity Ltd.	5,587	-
Ceres Bangladesh Ltd.	-	5,310
Commerce Corner.	36,984	179,730
Computer Gallery	43,699	143,200
Comfit Composite Knit Ltd.	-	67,535
Crystal Vision Solutions	-	1,750
Cygnat Corporation	-	11,000
Dalas Fashions Limited	139,949	-
Dayamoy Trading	-	51,798
DAL Knitwear Ltd	-	266,864
Dekko Accessories Ltd	-	15,585
Delcot Limited	204,263	52,624
Delta Trading	9,660	-
Desh General Insurance Company Ltd.	452,209	-
Design Infinity	-	3,570
Diamond Fiber Glass Technology_AP_Others	18,406	-
Diglog Systems	97,242	169,600
Digita Interactive Limited	59,100	30,000
Dihan Knitwear	-	392,252
Dinajpur Store Rent A Car	-	77,200
Direct Sports & Leisurwear BD Ltd.	-	126,640
Dird Composite Textiles Ltd.	59,503	118,167
Dird Composite Textiles Ltd. Unit-2	129,496	75,640
Diyo Solutions Limited	190,668	-
Dream Logistics	706,958	583,960
Dresden Textils Ltd	384,486	2,060,404
Dutch Lube Company Ltd.	-	570,000
Dutch Bangla chamber of commerce & Industry	-	12,000
E&G Engineering Limited	-	103,300
Eastern Trading Company	5,339	-
Echotex Limited	-	315,000
Ejogajog Limited	-	109,800



Particulars	Amount in Taka	
	30 June 2024	30 June 2023
Emon Fashion Ltd.	111,983	
Entrust Chem	96,224	168,600
Enviro Pac Ltd	15,335,062	1,743,482
Epyllion Fabric Ltd	2,138,979	145,226
Epyllion Ltd	12,300	-
Euro Enterprise	-	1,750
Euroasiatic Services	138,225	-
Euroasia ITC Services Ltd.	24,541	-
Expo Media & Publications Ltd.	-	4,500
Eye Care Project-MSS	-	18,700
Fabric Solutions Center	378,321	-
F.F. Trading Corporation	-	137,685
Faithness Limited	30,000	80,000
Fortune Zipper Ltd.	-	41,760
Fakhruddin Textiles Mills Ltd	813,392	97,719
Fuji Associates	12,416	26,400
Future-Tex	-	33,000
Global Brand	90,210	-
Global Business Solution	12,319	-
Gazi Tanks	-	110,400
GMS Textiles Ltd.	21,732	255,825
Glory Textile & Apparels Ltd.	642,655	615,723
Golden Office Equipment	5,000	-
Golden Refit Garmens Ltd.	-	35,394
Good Luck Stationery	486,743	1,263,011
Good Star Automobiles	-	3,800
Green Genesis Engineering Ltd.	-	8,000
GSM Composite Knit Ind. Ltd.	-	14,634
GTA Sports Ltd	-	35,700
HA Knit Fabrics	1,017,138	314,249
HK Dream Knitwear	1,580,648	480,039
Hams Knitwear Ltd	-	274,356
Hams Garments Ltd.	332,401	433,054
Hamza Pipe and Fittings	47,898	-
Hardy Tech_Ap_Others	-	26,000
Hawladar Cargo Service	568,724	1,142,060
Hohenstein Institute Bangladesh_AP	10,000	-
Hyper International Ltd	-	47,500
Infinite Tex Limited	-	9,400
Impress-Newtex Composite Textile Ltd.	16,350	-
Integrated Textile Resources Ltd.	104,768	725,824
ITS Labtest Bangladesh Ltd_AP_Others	-	21,378
Ittadi Enterprise & Machine Tools	5,200	55,200
J & J Knit Composite Ltd	42,628	349,177
Jahanara Engineering Workshop	252,000	-
Jaman Marker Paper Converting	555,461	540,818
Janata Mills Store	-	9,420
Jinnat Apparels Ltd.	473,993	1,664,491
Jist Industrial Co. Ltd.	-	20,950
Jick Apparels Limited	-	153,000
Kazi Enterprise	70,000	56,500
K.T Corporation	1,352,907	2,012,165
K.B Traders	-	75,000
Kenlen Touch	-	1,500



Particulars	Amount in Taka	
	30 June 2024	30 June 2023
Khaja Art Press Others	1,032,741	1,017,506
Khan Jahan Ali Engineering Works	-	36,000
Knit City Composite	1,050,279	8,283,253
Knit Concern Ltd.	742,101	2,128,845
KSS Knit Composite Ltd.	127,496	114,126
Lantabur Apparels Ltd.	878,999	3,609,184
Lisky Technology (BD) Ltd	-	45,000
Lisky Technology Co. Ltd	-	32,400
L.Luminate	-	60,250
Logic Software Ltd.	50,000	375,000
M M Boring	-	5,500
M.B. Trade Corporation	1,040	541,225
M.H Siyam Shading & Mending Contractor	-	40,344
M.M Knitwear Ltd.	57,670	563,634
M.M. Corporation	-	6,400
M.N Dyeing Printing & Washing Mills Ltd	1,983,678	4,191,580
M/S Knitted Collars	84,639	-
M.S Shakil Enterprise	-	42,374
M/s Victor Corporation	-	165,128
M/S S.A Traders	933,583	-
M/s S.R.S Corporation	14,502	-
M/s SR Trading	3,416	-
Ma Corporation	65,925	597,240
Ma Dyeing and Thread	37,380	25,290
Machine Resources	16,490	-
MAB Engineering	-	157,950
Masco Industries Ltd	-	130
Mascom Composite Ltd.	75,308	21,786
Mask Engineering	-	23,500
Masluk CNG & Filling Station Ltd.	-	29,959
Maximoff Designs	-	149,808
Maxim Label And Packaging (BD) Pvt. Ltd.	-	300
Mayed Dowa Automobile.	16,820	5,120
Mayed Doya Automobiles Works	37,000	35,200
Mayer Doa Mechanical Workshop	-	8,590
MB Tex	27,645	-
MB Trade BD	325,940	112,400
Media New Age Ltd	8,640	-
Meghna Knit Composite Ltd	-	46,603
Merino Limited	198,490	382,500
Metro Knitting & Dyeing Mills Ltd.	-	63,255
Micro Fiber Ltd.	108,383	-
Mine Trade International	8,730	80,000
Mishu Enterprise	423,677	828,420
MM Engeneering	10,049	-
MK Fashion Ltd.	-	402,015
Modern Testing Services (BD) Ltd.	3,603	-
Modern Tex	-	700
Mondol Knitwears Ltd.	1,041,028	5,549,782
Morium Engineering	-	75,000
Motion Engineering Limited	195,577	-
Move Business	-	11,767
Multifabs Ltd.	360,060	-
MQ Fashion Limited	-	68,112



Particulars	Amount in Taka	
	30 June 2024	30 June 2023
N - Salam Textile	273,603	26,678
N.K. Brothers Fillings Station	106,750	174,400
N/S Engineering HV AC Solution	117,079	-
Nadia Enterprise	208,633	-
Naji Electro Power Ltd.	-	73,200
Namira Fashion	-	19,573
NAKATA CO. LTD	9,998,860	-
Needle Craft	-	36,470
Niagara Textiles Ltd	188,292	145,958
Nice Fabrics Processing Ltd	728	-
Norban Comtex Ltd.	-	104
Norsel Asia Pacific	-	27,000
North Knit Ltd.	-	46,580
O.M. International	302,458	359,480
Octakem	-	225,000
Olympic Fashion Limited	-	607,067
Omar Farooq	-	89,174
Orient Computers	-	19,200
Orthi Servicing Center	266,196	453,748
P.H. International	-	16,935
Padma Poly Cotton Knit Fabrics Ltd.	1,082,648	94,017
Papertech Industries Ltd.	452,210	-
People's Mill Store	138,509	79,906
Platinum Creations & Designs Ltd	-	25,816
Popular Polo Knit Fashion	17,487	-
Power Us Bangladesh	104,271	-
Podder & Associates	-	27,000
Printers & Printers Ltd	4,943,779	1,366,902
Progoti Rubber Works	19,284	-
Protiva Corporation	716,745	420,000
Q B Apparels Ltd	-	35,185
Qianyu Import & Export Co. Limited	-	40,800
Quick Computer	171,399	162,000
R.K Garments Accessories Industries Ltd.	-	60,000
Rabeya Quader Chowdhury Enterprise	-	211,110
Rain Drop Stripe	-	20,225
R. Tex Knitwear	11,500	-
R.K Traders	20,529	6,105
R+L Engineering Co	233,860	-
Rahman Composite Ltd.	446,932	-
Reliance Sourcing	-	6,000
Receivable Retranslation	-	2,376,487
Reyad Enterprise	385,575	291,780
River View AD	55,775	22,200
Rony Rubbe	106,762	62,050
Royal Machinery Corporation Ltd.	-	67,000
Royal United Co. Ltd	-	49,684
Rupata Fabrics	-	3,600
S M Knitwears Ltd	166,277	-
S M S Trims & Knitting	-	7,887
S P Engineering	108,362	-
S S Trade International	-	230,000
S J Manding & Shading	450,428	214,574
S. K Enterprise	-	700,779



Particulars	Amount in Taka	
	30 June 2024	30 June 2023
S.K Traders	344,200	-
S.S Colour Defects Solution Service	-	76,319
S.S International	-	31,868
S.S Knitting Co	147,231	-
S.T. Corporation	-	918,673
ST Gas Construction Co.	-	800,000
Sadik Enterprise	-	381,953
Sahaba Yarn Ltd.	32,252	-
Salary A/P	6,067,000	6,531,807
Salim Autos	-	9,310
Satata Fire International	366,126	532,475
Sauda Fashion	8,000	-
Sawftex Ltd.	-	28,790
SAZ Accessories	-	1,900
Scandex Textile	-	4,459
Scandex Textile Industries Ltd.	97,733	* 143,711
Seraphic Associate	42,680	-
Setu Centre	39,783	223,854
Seven Circle (Bangladesh) Ltd.	93,687	85,800
Shahchand Paribhan Sangstha	5,080,223	6,548,140
Shaheli Mechatronics Ltd	-	279,930
Shahin Enterprise	-	400
Shapla Knitting Ltd.	343,563	491,979
Share Biz Pvt. Ltd.	30,240	-
Sharebazarnews Dot Com	4,500	-
Shawon Garments Printing Ltd	47,538	15,390
Shohel & Brothers PTE Ltd	34,000	27,500
Shore Apparels Ltd	-	1,080
Showan Knit Composite Ltd	225,302	-
Smart Fluid Tech	100,000	-
Smart Printing Solutions Ltd.	339,297	-
Sincos Automation Technologies Ltd	-	149,125
Smart Tech Pvt. Ltd	33,659	203,000
Smart Technologies (BD) Ltd_AP_Others	136,188	-
Solutions 1 Automation Ltd.	30,600	9,800
Sparkle Knit Composite Ltd_AP_Sub	253,403	-
SRKH Design Ltd.	-	12,688
Standard Essential Company Ltd.	174,939	-
Star Solution	153,454	-
Star Tech & Engineering Ltd.	-	16,200
Stitch Special Enterprise	-	2,816
Stock Dividend Fraction	-	100,607
Sultana Yarn Dyeing Ind. Ltd.	476,856	-
Sun Trading Co. (BD)	151,320	200,000
System Engineering Ltd	-	101,000
Taipei-Bangla Fabrics Ltd	29,824	6,528
Taratex Fashion Ltd.	-	165,490
Tex Corp (BD) Ltd.	-	87,500
Tex Global	103,596	145,700
Yanaaz Traders	87,610	87,610
Tanisha Trading Corporation	200,000	40,500
Taqwa Fabrics Ltd	-	191,400
Tetra Technology Ltd.	5,000	-
Texhill Knitwears.	-	454



Particulars	Amount in Taka	
	30 June 2024	30 June 2023
Texmark Knitwears.	-	50,266
Textile Engineering & Consultancy Service	-	100,000
Time Tech BD	243,470	-
TNT Express	-	37,309
Toner Point	-	2,800
Tongji Fair Brother's Knitting & Processing	458,125	1,791,642
Tool Master Fire Solutions	-	151,200
Tootal Quality Resources Ltd.	22,000	15,000
Tosy Knit Fabrics Ltd.	-	112,670
Total Freight Ltd.	4,123,486	4,980,980
Transport	99,501	203,500
Turag Garments Ltd.	-	20,952
TUV SUD Bangladesh (Pvt.) Ltd.	-	955,393
TZ Auto Refine	-	65,000
Unearned Revenue	-	996,058
Unique Designr's Ltd.	519,574	58,856
Unique Network Solution	112,846	-
Uni-Asia Associates Ltd	-	70,596
United Trade Centre	54,562	21,750
Utah Knitting & Dyeing Ltd	5,363	-
Uttar Salna Apparels Ltd.	-	176,554
Uttara Tyre Center & Battery	-	25,300
Viyellatex Ltd.	450,586	486,971
Wasef Corporation	-	40,000
Wintech International	535,247	-
Wisteria Textiles Limited	67,875	67,875
Zafrat Enterprise	200,000	1,417,763
Zara Associate	-	21,000
Zubairi Apparels Ltd	10,556	28,490
Badsha Knitwear	15,947	-
Q B Apparels Ltd_ Ap Others	35,185	-
Total	93,245,227	102,674,460



TOSRIFA INDUSTRIES LIMITED

Packing Credit (PC) loan

As at 30 June 2024

Annexure - J

Packing Credit (PC) loan

Bank(s)	Branch	Account No.	Amount in Taka	
			30 June 2024	30 June 2023
The City Bank Ltd	Gulshan	7761495932050	-	9,909,905
The City Bank Ltd	Gulshan	7761495932051	-	811,178
The City Bank Ltd	Gulshan	7761495932052	-	16,100,229
The City Bank Ltd	Gulshan	7761495932053	-	1,518,890
The City Bank Ltd	Gulshan	7761495932054	-	7,695,707
The City Bank Ltd	Gulshan	7761495932055	-	202,519
The City Bank Ltd	Gulshan	7761495932056	-	15,583,306
The City Bank Ltd	Gulshan	7761495932057	-	2,323,976
The City Bank Ltd	Gulshan	7761495932058	-	28,696,053
The City Bank Ltd	Gulshan	7761495932059	-	23,201,250
The City Bank Ltd	Gulshan	7761495932060	-	15,433,875
The City Bank Ltd	Gulshan	7761495932061	-	3,931,092
The City Bank Ltd	Gulshan	7761495932062	-	5,342,253
The City Bank Ltd	Gulshan	7761495932063	-	9,952,938
The City Bank Ltd	Gulshan	7761495932064	-	3,777,181
The City Bank Ltd	Gulshan	7761495932065	-	13,750,614
The City Bank Ltd	Gulshan	7761495932066	-	401,478
The City Bank Ltd	Gulshan	7761495932067	-	8,431,033
The City Bank Ltd	Gulshan	7761495932068	-	4,513,563
The City Bank Ltd	Gulshan	7761495932069	-	1,503,500
The City Bank Ltd	Gulshan	7761495932070	-	501,167
The City Bank Ltd	Gulshan	7761495932071	-	8,820,533
The City Bank Ltd	Gulshan	7761495932072	-	902,100
The City Bank Ltd	Gulshan	7761495932073	-	3,403,967
The City Bank Ltd	Gulshan	7761495932074	-	12,514,583
The City Bank Ltd	Gulshan	7761495932075	-	2,102,450
The City Bank Ltd	Gulshan	7761495932076	-	2,803,267
The City Bank Ltd	Gulshan	7761495932089	1,963,893	-
The City Bank Ltd	Gulshan	7761495932090	1,463,387	-
The City Bank Ltd	Gulshan	7761495932091	8,125,957	-
The City Bank Ltd	Gulshan	7761495932092	3,649,566	-
The City Bank Ltd	Gulshan	7761495932093	3,903,008	-
The City Bank Ltd	Gulshan	7761495932094	34,011,925	-
The City Bank Ltd	Gulshan	7761495932095	1,657,563	-
The City Bank Ltd	Gulshan	7761495932096	3,315,125	-
The City Bank Ltd	Gulshan	7761495932097	552,521	-
The City Bank Ltd	Gulshan	7761495932098	1,356,188	-
The City Bank Ltd	Gulshan	7761495932099	15,747,972	-
Meghna Bank Ltd.	Gulshan	110174100000117	6,786,642	-
Meghna Bank Ltd.	Gulshan	110174100000118	5,334,362	-
Meghna Bank Ltd.	Gulshan	110174100000119	15,414,268	-
Meghna Bank Ltd.	Gulshan	110174100000131	17,429,000	-
Standard Chartered Bank	Gulshan	TF411P1201-00288	-	15,004,391
Standard Chartered Bank	Gulshan	TF411P1201-00345	-	8,947,156



Bank(s)	Branch	Account No.	Amount in Taka	
			30 June 2024	30 June 2023
Standard Chartered Bank	Gulshan	TF411P1302-00001	-	2,745,675
Standard Chartered Bank	Gulshan	TF411P1302-00066	-	3,753,997
Standard Chartered Bank	Gulshan	TF411P1302-00129	-	27,284,622
Standard Chartered Bank	Gulshan	TF411P1306-00001	-	7,828,761
Standard Chartered Bank	Gulshan	TF411P1523-00001	1,008,612	-
Standard Chartered Bank	Gulshan	TF411P1523-00182	4,224,500	-
Standard Chartered Bank	Gulshan	TF411P1592-00001	3,178,875	-
Standard Chartered Bank	Gulshan	TF411P1592-00026	1,056,125	-
Standard Chartered Bank	Gulshan	TF411P1592-00047	13,009,847	-
Standard Chartered Bank	Gulshan	TF411P1608-00001	2,313,417	-
Standard Chartered Bank	Gulshan	TF411P1609-00001	7,342,583	-
Total			152,845,334	269,693,208



TOSRIFA INDUSTRIES LIMITED

EDF loan
As at 30 June 2024

Annexure - K

EDF loan

Bank(s)	Branch	Account No.	Amount in Taka	
			30 June 2024	30 June 2023
The City Bank Ltd.	Gulshan	7351495932181	-	10,217,048.00
The City Bank Ltd.	Gulshan	7351495932182	-	2,522,478.00
The City Bank Ltd.	Gulshan	7351495932183	-	1,412,400.00
The City Bank Ltd.	Gulshan	7351495932184	-	7,047,311.00
The City Bank Ltd.	Gulshan	7351495932185	-	208,578.00
The City Bank Ltd.	Gulshan	7351495932186	-	949,223.00
The City Bank Ltd.	Gulshan	7351495932187	-	1,233,564.00
The City Bank Ltd.	Gulshan	7351495932188	-	6,944,674.00
The City Bank Ltd.	Gulshan	7351495932189	-	13,908,975.00
The City Bank Ltd.	Gulshan	7351495932190	-	10,230,734.00
The City Bank Ltd.	Gulshan	7351495932191	-	6,838,003.00
The City Bank Ltd.	Gulshan	7351495932192	-	9,586,349.00
The City Bank Ltd.	Gulshan	7351495932193	-	8,453,000.00
The City Bank Ltd.	Gulshan	7351495932194	-	8,453,000.00
The City Bank Ltd.	Gulshan	7351495932195	-	6,957,838.00
The City Bank Ltd.	Gulshan	7351495932196	-	14,804,692.00
The City Bank Ltd.	Gulshan	7351495932197	-	8,214,357.00
The City Bank Ltd.	Gulshan	7351495932198	-	7,337,679.00
The City Bank Ltd.	Gulshan	7351495932199	-	10,273,166.00
The City Bank Ltd.	Gulshan	7351495932200	-	3,112,416.00
The City Bank Ltd.	Gulshan	7351495932201	-	3,585,793.00
The City Bank Ltd.	Gulshan	7351495932202	-	3,803,850.00
The City Bank Ltd.	Gulshan	7351495932203	-	10,863,318.00
The City Bank Ltd.	Gulshan	7351495932204	-	10,038,115.00
The City Bank Ltd.	Gulshan	7351495932205	-	2,118,600.00
The City Bank Ltd.	Gulshan	7351495932206	-	552,945.00
The City Bank Ltd.	Gulshan	7351495932207	-	4,153,740.00
The City Bank Ltd.	Gulshan	7351495932208	-	430,140.00
The City Bank Ltd.	Gulshan	7351495932209	-	1,483,127.00
The City Bank Ltd.	Gulshan	7351495932210	-	2,701,750.00
The City Bank Ltd.	Gulshan	7351495932211	-	6,034,051.00
The City Bank Ltd.	Gulshan	7351495932212	-	3,399,390.00
The City Bank Ltd.	Gulshan	7351495932213	-	1,011,150.00
The City Bank Ltd.	Gulshan	7351495932214	-	3,224,445.00
The City Bank Ltd.	Gulshan	7351495932215	-	2,339,288.00
The City Bank Ltd.	Gulshan	7351495932216	-	2,685,700.00
The City Bank Ltd.	Gulshan	7351495932217	-	1,043,250.00
The City Bank Ltd.	Gulshan	7351495932218	-	852,124.00
The City Bank Ltd.	Gulshan	7351495932219	-	2,200,262.00
The City Bank Ltd.	Gulshan	7351495932220	-	3,852,000.00
The City Bank Ltd.	Gulshan	7351495932221	-	3,370,500.00
The City Bank Ltd.	Gulshan	7351495932222	-	739,584.00
The City Bank Ltd.	Gulshan	7351495932223	-	2,739,735.00
The City Bank Ltd.	Gulshan	7351495932224	-	1,338,927.00



Bank(s)	Branch	Account No.	Amount in Taka	
			30 June 2024	30 June 2023
The City Bank Ltd.	Gulshan	7351495932225	-	2,551,950.00
The City Bank Ltd.	Gulshan	7351495932226	-	693,360.00
The City Bank Ltd.	Gulshan	7351495932227	-	9,867,633.00
The City Bank Ltd.	Gulshan	7351495932228	-	9,578,301.00
The City Bank Ltd.	Gulshan	7351495932229	-	6,325,091.00
The City Bank Ltd.	Gulshan	7351495932230	-	556,044.00
The City Bank Ltd.	Gulshan	7351495932231	-	1,383,983.00
The City Bank Ltd.	Gulshan	7351495932232	-	4,413,750.00
The City Bank Ltd.	Gulshan	7351495932233	-	6,387,233.00
The City Bank Ltd.	Gulshan	7351495932234	-	393,091.00
The City Bank Ltd.	Gulshan	7351495932235	-	6,813,824.00
The City Bank Ltd.	Gulshan	7351495932236	-	3,973,552.00
The City Bank Ltd.	Gulshan	7351495932237	-	522,101.00
The City Bank Ltd.	Gulshan	7351495932238	-	6,445,475.00
The City Bank Ltd.	Gulshan	7351495932239	-	6,348,404.00
The City Bank Ltd.	Gulshan	7351495932240	-	6,346,647.00
The City Bank Ltd.	Gulshan	7351495932241	-	6,342,453.00
The City Bank Ltd.	Gulshan	7351495932242	-	1,673,480.00
The City Bank Ltd.	Gulshan	7351495932243	-	6,442,118.00
The City Bank Ltd.	Gulshan	7351495932244	-	6,776,809.00
The City Bank Ltd.	Gulshan	7351495932245	-	3,476,163.00
The City Bank Ltd.	Gulshan	7351495932246	-	4,273,367.00
The City Bank Ltd.	Gulshan	7351495932247	-	909,500.00
The City Bank Ltd.	Gulshan	7351495932248	-	806,165.00
The City Bank Ltd.	Gulshan	7351495932249	-	4,815,000.00
The City Bank Ltd.	Gulshan	7351495932250	-	9,085,789.00
The City Bank Ltd.	Gulshan	7351495932251	-	3,424,000.00
The City Bank Ltd.	Gulshan	7351495932252	-	7,031,537.00
The City Bank Ltd.	Gulshan	7351495932253	-	1,302,992.00
The City Bank Ltd.	Gulshan	7351495932254	-	2,404,825.00
The City Bank Ltd.	Gulshan	7351495932255	-	14,804,692.00
The City Bank Ltd.	Gulshan	7351495932256	-	14,804,692.00
The City Bank Ltd.	Gulshan	7351495932257	-	3,148,625.00
The City Bank Ltd.	Gulshan	7351495932258	-	357,166.00
The City Bank Ltd.	Gulshan	7351495932259	-	1,046,744.00
The City Bank Ltd.	Gulshan	7351495932260	-	14,804,692.00
The City Bank Ltd.	Gulshan	7351495932261	-	1,318,240.00
The City Bank Ltd.	Gulshan	7351495932262	-	4,064,288.00
The City Bank Ltd.	Gulshan	7351495932263	-	3,376,492.00
The City Bank Ltd.	Gulshan	7351495932264	-	11,447,930.00
The City Bank Ltd.	Gulshan	7351495932265	-	7,647,559.00
The City Bank Ltd.	Gulshan	7351495932266	-	1,859,660.00
The City Bank Ltd.	Gulshan	7351495932267	-	7,185,636.00
The City Bank Ltd.	Gulshan	7351495932268	-	3,426,408.00
The City Bank Ltd.	Gulshan	7351495932269	-	3,373,978.00
The City Bank Ltd.	Gulshan	7351495932270	-	1,019,754.00
The City Bank Ltd.	Gulshan	7351495932271	-	1,318,447.00
The City Bank Ltd.	Gulshan	7351495932272	-	8,521,138.00
The City Bank Ltd.	Gulshan	7351495932273	-	1,819,000.00
The City Bank Ltd.	Gulshan	7351495932274	-	6,705,138.00



Bank(s)	Branch	Account No.	Amount in Taka	
			30 June 2024	30 June 2023
The City Bank Ltd.	Gulshan	7351495932275	-	14,815,370.00
The City Bank Ltd.	Gulshan	7351495932276	-	7,797,180.00
The City Bank Ltd.	Gulshan	7351495932277	-	6,705,138.00
The City Bank Ltd.	Gulshan	7351495932278	-	1,261,692.00
The City Bank Ltd.	Gulshan	7351495932279	-	8,521,138.00
The City Bank Ltd.	Gulshan	7351495932280	-	6,501,290.00
The City Bank Ltd.	Gulshan	7351495932281	-	6,501,290.00
The City Bank Ltd.	Gulshan	7351495932282	-	7,031,537.00
The City Bank Ltd.	Gulshan	7351495932283	-	802,930.00
The City Bank Ltd.	Gulshan	7351495932284	-	226,769.00
The City Bank Ltd.	Gulshan	7351495932285	-	2,792,842.00
The City Bank Ltd.	Gulshan	7351495932286	-	231,075.00
The City Bank Ltd.	Gulshan	7351495932287	-	716,194.00
The City Bank Ltd.	Gulshan	7351495932288	-	785,436.00
The City Bank Ltd.	Gulshan	7351495932289	-	7,025,956.00
The City Bank Ltd.	Gulshan	7351495932290	-	15,124,054.00
The City Bank Ltd.	Gulshan	7351495932291	-	412,673.00
The City Bank Ltd.	Gulshan	7351495932292	-	819,809.00
The City Bank Ltd.	Gulshan	7351495932293	-	1,315,921.00
The City Bank Ltd.	Gulshan	7351495932294	-	4,863,150.00
The City Bank Ltd.	Gulshan	7351495932295	-	5,092,665.00
The City Bank Ltd.	Gulshan	7351495932296	-	5,458,605.00
The City Bank Ltd.	Gulshan	7351495932297	-	5,231,230.00
The City Bank Ltd.	Gulshan	7351495932298	-	5,853,970.00
The City Bank Ltd.	Gulshan	7351495932299	-	5,600,380.00
The City Bank Ltd.	Gulshan	7351495932300	-	932,732.00
The City Bank Ltd.	Gulshan	7351495932301	-	3,562,330.00
The City Bank Ltd.	Gulshan	7351495932302	-	3,562,330.00
The City Bank Ltd.	Gulshan	7351495932303	-	3,562,330.00
The City Bank Ltd.	Gulshan	7351495932304	-	2,348,564.00
The City Bank Ltd.	Gulshan	7351495932305	-	6,476,537.00
The City Bank Ltd.	Gulshan	7351495932306	-	465,450.00
The City Bank Ltd.	Gulshan	7351495932307	-	5,906,400.00
The City Bank Ltd.	Gulshan	7351495932308	-	7,482,296.00
The City Bank Ltd.	Gulshan	7351495932309	-	3,168,003.00
The City Bank Ltd.	Gulshan	7351495932310	-	2,786,280.00
The City Bank Ltd.	Gulshan	7351495932311	-	1,595,370.00
The City Bank Ltd.	Gulshan	7351495932312	-	2,568,968.00
The City Bank Ltd.	Gulshan	7351495932313	-	9,084,300.00
The City Bank Ltd.	Gulshan	7351495932314	-	5,243,000.00
The City Bank Ltd.	Gulshan	7351495932315	-	8,025,000.00
The City Bank Ltd.	Gulshan	7351495932316	-	9,747,700.00
The City Bank Ltd.	Gulshan	7351495932317	-	1,300,469.00
The City Bank Ltd.	Gulshan	7351495932318	-	1,621,315.00
The City Bank Ltd.	Gulshan	7351495932319	-	8,203,176.00
The City Bank Ltd.	Gulshan	7351495932320	-	865,313.00
The City Bank Ltd.	Gulshan	7351495932321	-	920,457.00
The City Bank Ltd.	Gulshan	7351495932322	-	3,562,330.00
The City Bank Ltd.	Gulshan	7351495932323	-	4,548,570.00
The City Bank Ltd.	Gulshan	7351495932324	-	4,023,735.00

Bank(s)	Branch	Account No.	Amount in Taka	
			30 June 2024	30 June 2023
The City Bank Ltd.	Gulshan	7351495932325	-	2,135,988.00
The City Bank Ltd.	Gulshan	7351495932326	-	6,520,259.00
The City Bank Ltd.	Gulshan	7351495932327	-	579,523.00
The City Bank Ltd.	Gulshan	7351495932328	-	2,517,461.00
The City Bank Ltd.	Gulshan	7351495932329	-	3,852,000.00
The City Bank Ltd.	Gulshan	7351495932330	-	6,697,858.00
The City Bank Ltd.	Gulshan	7351495932331	-	813,200.00
The City Bank Ltd.	Gulshan	7351495932332	-	3,278,480.00
The City Bank Ltd.	Gulshan	7351495932333	-	4,791,460.00
The City Bank Ltd.	Gulshan	7351495932334	-	1,755,337.00
The City Bank Ltd.	Gulshan	7351495932335	-	456,007.00
The City Bank Ltd.	Gulshan	7351495932336	-	1,532,347.00
The City Bank Ltd.	Gulshan	7351495932337	-	333,455.00
The City Bank Ltd.	Gulshan	7351495932338	-	6,476,537.00
The City Bank Ltd.	Gulshan	7351495932339	-	2,6803.00
The City Bank Ltd.	Gulshan	7351495932340	-	16,966,723.00
The City Bank Ltd.	Gulshan	7351495932341	-	6,697,858.00
The City Bank Ltd.	Gulshan	7351495932342	-	4,431,264.00
The City Bank Ltd.	Gulshan	7351495932343	-	4,409,909.00
The City Bank Ltd.	Gulshan	7351495932344	-	6,794,928.00
The City Bank Ltd.	Gulshan	7351495932345	-	616,844.00
The City Bank Ltd.	Gulshan	7351495932346	-	640,313.00
The City Bank Ltd.	Gulshan	7351495932347	-	1,715,689.00
The City Bank Ltd.	Gulshan	7351495932348	-	202,030.00
The City Bank Ltd.	Gulshan	7351495932349	-	3,582,360.00
The City Bank Ltd.	Gulshan	7351495932350	-	6,697,858.00
The City Bank Ltd.	Gulshan	7351495932351	-	1,540,800.00
The City Bank Ltd.	Gulshan	7351495932352	-	14,804,692.00
The City Bank Ltd.	Gulshan	7351495932353	-	14,804,692.00
The City Bank Ltd.	Gulshan	7351495932354	-	7,436,563.00
The City Bank Ltd.	Gulshan	7351495932355	-	3,604,239.00
The City Bank Ltd.	Gulshan	7351495932356	-	1,775,156.00
The City Bank Ltd.	Gulshan	7351495932357	-	4,419,115.00
The City Bank Ltd.	Gulshan	7351495932358	-	4,718,077.00
The City Bank Ltd.	Gulshan	7351495932359	-	443,001.00
The City Bank Ltd.	Gulshan	7351495932360	-	7,025,956.00
The City Bank Ltd.	Gulshan	7351495932361	-	2,407,500.00
The City Bank Ltd.	Gulshan	7351495932362	-	7,386,595.00
The City Bank Ltd.	Gulshan	7351495932363	-	14,804,692.00
The City Bank Ltd.	Gulshan	7351495932364	-	4,601,000.00
The City Bank Ltd.	Gulshan	7351495932365	-	3,221,813.00
The City Bank Ltd.	Gulshan	7351495932366	-	3,646,149.00
The City Bank Ltd.	Gulshan	7351495932367	-	1,836,120.00
The City Bank Ltd.	Gulshan	7351495932368	-	4,151,868.00
The City Bank Ltd.	Gulshan	7351495932369	-	3,697,385.00
The City Bank Ltd.	Gulshan	7351495932370	-	5,901,585.00
The City Bank Ltd.	Gulshan	7351495932371	-	1,411,999.00
The City Bank Ltd.	Gulshan	7351495932372	-	3,279,550.00
The City Bank Ltd.	Gulshan	7351495932373	-	7,838,435.00
The City Bank Ltd.	Gulshan	7351495932374	-	817,954.00



Bank(s)	Branch	Account No.	Amount in Taka	
			30 June 2024	30 June 2023
The City Bank Ltd.	Gulshan	7351495932375	-	1,101,629.00
The City Bank Ltd.	Gulshan	7351495932376	-	14,804,692.00
The City Bank Ltd.	Gulshan	7351495932377	-	2,086,500.00
The City Bank Ltd.	Gulshan	7351495932378	-	19,989,366.00
The City Bank Ltd.	Gulshan	7351495932379	-	3,804,385.00
The City Bank Ltd.	Gulshan	7351495932380	-	4,451,200.00
The City Bank Ltd.	Gulshan	7351495932381	-	2,247,000.00
The City Bank Ltd.	Gulshan	7351495932382	-	3,746,605.00
The City Bank Ltd.	Gulshan	7351495932383	-	8,149,060.00
The City Bank Ltd.	Gulshan	7351495932384	-	9,115,989.00
The City Bank Ltd.	Gulshan	7351495932385	-	4,607,420.00
The City Bank Ltd.	Gulshan	7351495932386	-	8,219,296.00
The City Bank Ltd.	Gulshan	7351495932387	-	2,787,350.00
The City Bank Ltd.	Gulshan	7351495932388	-	2,414,188.00
The City Bank Ltd.	Gulshan	7351495932389	-	7,627,987.00
The City Bank Ltd.	Gulshan	7351495932390	-	3,890,420.00
The City Bank Ltd.	Gulshan	7351495932391	-	1,412,400.00
The City Bank Ltd.	Gulshan	7351495932392	-	3,594,316.00
The City Bank Ltd.	Gulshan	7351495932393	-	3,274,200.00
The City Bank Ltd.	Gulshan	7351495932394	-	3,122,688.00
The City Bank Ltd.	Gulshan	7351495932395	-	1,819,000.00
The City Bank Ltd.	Gulshan	7351495932396	-	3,490,357.00
The City Bank Ltd.	Gulshan	7351495932397	-	1,098,115.85
The City Bank Ltd.	Gulshan	7351495932398	-	1,914,084.00
The City Bank Ltd.	Gulshan	7351495932399	-	8,503,367.00
The City Bank Ltd.	Gulshan	7351495932400	-	14,804,692.00
The City Bank Ltd.	Gulshan	7351495932401	-	905,580.00
The City Bank Ltd.	Gulshan	7351495932402	-	5,074,443.00
The City Bank Ltd.	Gulshan	7351495932403	-	1,797,600.00
The City Bank Ltd.	Gulshan	7351495932404	-	5,228,891.00
The City Bank Ltd.	Gulshan	7351495932405	-	9,238,675.00
The City Bank Ltd.	Gulshan	7351495932406	-	8,260,691.00
The City Bank Ltd.	Gulshan	7351495932407	-	6,770,425.00
The City Bank Ltd.	Gulshan	7351495932408	-	7,254,071.00
The City Bank Ltd.	Gulshan	7351495932409	-	6,334,400.00
The City Bank Ltd.	Gulshan	7351495932410	-	8,239,000.00
The City Bank Ltd.	Gulshan	7351495932411	-	2,171,235.00
The City Bank Ltd.	Gulshan	7351495932412	-	6,727,133.00
The City Bank Ltd.	Gulshan	7351495932413	-	3,496,157.00
The City Bank Ltd.	Gulshan	7351495932414	-	7,048,767.00
The City Bank Ltd.	Gulshan	7351495932415	-	392,883.00
The City Bank Ltd.	Gulshan	7351495932416	-	5,639,970.00
The City Bank Ltd.	Gulshan	7351495932417	-	9,100,707.00
The City Bank Ltd.	Gulshan	7351495932418	-	7,120,850.00
The City Bank Ltd.	Gulshan	7351495932419	-	225,730.00
The City Bank Ltd.	Gulshan	7351495932420	-	677,989.00
The City Bank Ltd.	Gulshan	7351495932421	-	1,074,585.00
The City Bank Ltd.	Gulshan	7351495932422	-	272,850.00
The City Bank Ltd.	Gulshan	7351495932423	-	813,307.00
The City Bank Ltd.	Gulshan	7351495932424	-	1,394,199.00



Bank(s)	Branch	Account No.	Amount in Taka	
			30 June 2024	30 June 2023
The City Bank Ltd.	Gulshan	7351495932425	-	2,247,000.00
The City Bank Ltd.	Gulshan	7351495932426	-	2,115,939.00
The City Bank Ltd.	Gulshan	7351495932427	-	4,615,192.00
The City Bank Ltd.	Gulshan	7351495932428	-	2,399,401.00
The City Bank Ltd.	Gulshan	7351495932429	-	13,503,370.00
The City Bank Ltd.	Gulshan	7351495932430	-	1,617,360.00
The City Bank Ltd.	Gulshan	7351495932431	-	1,040,040.00
The City Bank Ltd.	Gulshan	7351495932432	-	1,998,931.00
The City Bank Ltd.	Gulshan	7351495932433	-	1,608,595.00
The City Bank Ltd.	Gulshan	7351495932434	-	1,260,197.00
The City Bank Ltd.	Gulshan	7351495932435	-	1,157,201.00
The City Bank Ltd.	Gulshan	7351495932436	-	826,682.00
The City Bank Ltd.	Gulshan	7351495932437	-	534,914.00
The City Bank Ltd.	Gulshan	7351495932438	-	722,678.00
The City Bank Ltd.	Gulshan	7351495932439	-	101,835.00
The City Bank Ltd.	Gulshan	7351495932440	-	361,125.00
The City Bank Ltd.	Gulshan	7351495932441	-	1,634,036.00
The City Bank Ltd.	Gulshan	7351495932442	-	1,661,780.00
The City Bank Ltd.	Gulshan	7351495932443	-	3,221,813.00
The City Bank Ltd.	Gulshan	7351495932444	-	8,782,444.00
The City Bank Ltd.	Gulshan	7351495932445	-	14,804,692.00
The City Bank Ltd.	Gulshan	7351495932446	-	2,261,445.00
The City Bank Ltd.	Gulshan	7991495932418	-	346,121.00
The City Bank Ltd.	Gulshan	7991495932419	-	1,201,307.00
The City Bank Ltd.	Gulshan	7991495932420	-	1,564,417.00
The City Bank Ltd.	Gulshan	7991495932421	-	1,590,205.00
The City Bank Ltd.	Gulshan	7991495932422	-	1,110,799.00
The City Bank Ltd.	Gulshan	7991495932423	-	1,581,088.00
The City Bank Ltd.	Gulshan	7991495932424	-	8,874,546.00
The City Bank Ltd.	Gulshan	7991495932425	-	6,291,600.00
The City Bank Ltd.	Gulshan	7991495932426	-	3,848,790.00
The City Bank Ltd.	Gulshan	7991495932427	-	3,816,741.00
The City Bank Ltd.	Gulshan	7991495932428	-	1,065,643.00
The City Bank Ltd.	Gulshan	7991495932430	-	733,323.00
The City Bank Ltd.	Gulshan	7991495932431	-	11,040,788.00
The City Bank Ltd.	Gulshan	7991495932432	-	734,765.00
The City Bank Ltd.	Gulshan	7991495932433	-	3,081,600.00
The City Bank Ltd.	Gulshan	7991495932434	-	10,561,745.00
The City Bank Ltd.	Gulshan	7991495932435	-	10,187,506.00
The City Bank Ltd.	Gulshan	7991495932436	-	3,555,166.00
The City Bank Ltd.	Gulshan	7991495932437	-	1,444,500.00
The City Bank Ltd.	Gulshan	7991495932438	-	9,796,344.00
The City Bank Ltd.	Gulshan	7991495932439	-	14,804,692.00
The City Bank Ltd.	Gulshan	7991495932440	-	1,520,877.00
The City Bank Ltd.	Gulshan	7991495932441	-	10,209,947.00
The City Bank Ltd.	Gulshan	7341495932016	12,139,009	-
The City Bank Ltd.	Gulshan	7341495932017	9,037,354	-
The City Bank Ltd.	Gulshan	7341495932018	1,829,437	-
The City Bank Ltd.	Gulshan	7341495932019	8,535,993	-
The City Bank Ltd.	Gulshan	7341495932020	2,550,677	-



Bank(s)	Branch	Account No.	Amount in Taka	
			30 June 2024	30 June 2023
The City Bank Ltd.	Gulshan	7341495932024	11,523,880	-
The City Bank Ltd.	Gulshan	7341495932026	11,823,202	-
The City Bank Ltd.	Gulshan	7341495932027	7,483,039	-
The City Bank Ltd.	Gulshan	7341495932028	7,918,560	-
The City Bank Ltd.	Gulshan	7341495932029	8,050,536	-
The City Bank Ltd.	Gulshan	7341495932030	8,578,440	-
The City Bank Ltd.	Gulshan	7341495932031	4,175,854	-
The City Bank Ltd.	Gulshan	7341495932032	4,899,375	-
The City Bank Ltd.	Gulshan	7341495932033	8,156,512	-
The City Bank Ltd.	Gulshan	7341495932034	1,312,740	-
The City Bank Ltd.	Gulshan	7341495932035	1,673,100	-
The City Bank Ltd.	Gulshan	7341495932036	1,216,800	-
The City Bank Ltd.	Gulshan	7341495932037	1,368,900	-
The City Bank Ltd.	Gulshan	7341495932038	8,705,607	-
The City Bank Ltd.	Gulshan	7341495932039	3,628,463	-
The City Bank Ltd.	Gulshan	7341495932040	1,184,625	-
The City Bank Ltd.	Gulshan	7341495932041	148,691	-
The City Bank Ltd.	Gulshan	7341495932042	2,457,000	-
The City Bank Ltd.	Gulshan	7341495932043	8,151,736	-
The City Bank Ltd.	Gulshan	7341495932044	1,945,944	-
The City Bank Ltd.	Gulshan	7341495932045	7,053,842	-
The City Bank Ltd.	Gulshan	7341495932046	6,959,227	-
The City Bank Ltd.	Gulshan	7341495932047	8,446,464	-
The City Bank Ltd.	Gulshan	7341495932048	8,987,566	-
The City Bank Ltd.	Gulshan	7341495932049	7,956,000	-
The City Bank Ltd.	Gulshan	7341495932050	234,000	-
The City Bank Ltd.	Gulshan	7341495932051	5,335,200	-
The City Bank Ltd.	Gulshan	7341495932052	1,542,794	-
The City Bank Ltd.	Gulshan	7341495932053	1,278,305	-
The City Bank Ltd.	Gulshan	7341495932054	3,650,400	-
The City Bank Ltd.	Gulshan	7341495932055	203,627	-
The City Bank Ltd.	Gulshan	7341495932056	3,719,477	-
The City Bank Ltd.	Gulshan	7341495932057	6,610,018	-
The City Bank Ltd.	Gulshan	7341495932058	697,772	-
The City Bank Ltd.	Gulshan	7341495932059	697,772	-
The City Bank Ltd.	Gulshan	7341495932060	886,562	-
The City Bank Ltd.	Gulshan	7341495932061	4,118,530	-
The City Bank Ltd.	Gulshan	7341495932062	1,669,799	-
The City Bank Ltd.	Gulshan	7341495932063	162,051	-
The City Bank Ltd.	Gulshan	7341495932065	514,800	-
The City Bank Ltd.	Gulshan	7341495932066	1,229,509	-
The City Bank Ltd.	Gulshan	7341495932067	7,321,516	-
The City Bank Ltd.	Gulshan	7341495932068	942,430	-
The City Bank Ltd.	Gulshan	7341495932069	8,651,843	-
The City Bank Ltd.	Gulshan	7341495932070	2,106,000	-
The City Bank Ltd.	Gulshan	7341495932071	136,890	-
The City Bank Ltd.	Gulshan	7341495932072	225,860	-
The City Bank Ltd.	Gulshan	7341495932073	1,744,470	-
The City Bank Ltd.	Gulshan	7341495932074	3,276,000	-
The City Bank Ltd.	Gulshan	7341495932075	7,858,581	-



Bank(s)	Branch	Account No.	Amount in Taka	
			30 June 2024	30 June 2023
The City Bank Ltd.	Gulshan	7341495932076	14,967,553	-
The City Bank Ltd.	Gulshan	7341495932077	889,200	-
The City Bank Ltd.	Gulshan	7341495932078	1,907,100	-
The City Bank Ltd.	Gulshan	7341495932079	2,479,230	-
The City Bank Ltd.	Gulshan	7341495932080	11,575,980	-
The City Bank Ltd.	Gulshan	7341495932081	757,575	-
The City Bank Ltd.	Gulshan	7341495932082	1,907,100	-
The City Bank Ltd.	Gulshan	7341495932083	1,334,970	-
The City Bank Ltd.	Gulshan	7341495932084	953,550	-
The City Bank Ltd.	Gulshan	7341495932085	889,200	-
The City Bank Ltd.	Gulshan	7341495932086	8,050,536	-
The City Bank Ltd.	Gulshan	7341495932087	1,907,100	-
The City Bank Ltd.	Gulshan	7341495932088	953,550	-
The City Bank Ltd.	Gulshan	7341495932089	819,000	-
The City Bank Ltd.	Gulshan	7341495932090	3,972,150	-
The City Bank Ltd.	Gulshan	7341495932091	6,910,439	-
The City Bank Ltd.	Gulshan	7341495932092	852,511	-
The City Bank Ltd.	Gulshan	7341495932093	1,684,800	-
The City Bank Ltd.	Gulshan	7341495932094	129,523	-
The City Bank Ltd.	Gulshan	7341495932095	875,603	-
The City Bank Ltd.	Gulshan	7341495932096	2,662,721	-
The City Bank Ltd.	Gulshan	7341495932097	421,200	-
The City Bank Ltd.	Gulshan	7341495932098	4,616,247	-
The City Bank Ltd.	Gulshan	7341495932099	3,972,150	-
The City Bank Ltd.	Gulshan	7341495932100	2,121,210	-
The City Bank Ltd.	Gulshan	7341495932101	952,380	-
The City Bank Ltd.	Gulshan	7341495932102	1,197,752	-
The City Bank Ltd.	Gulshan	7341495932103	4,258,800	-
The City Bank Ltd.	Gulshan	7341495932104	1,521,000	-
The City Bank Ltd.	Gulshan	7341495932105	5,124,600	-
The City Bank Ltd.	Gulshan	7341495932106	769,092	-
The City Bank Ltd.	Gulshan	7341495932107	1,054,954	-
The City Bank Ltd.	Gulshan	7341495932108	1,345,886	-
The City Bank Ltd.	Gulshan	7341495932109	1,793,867	-
The City Bank Ltd.	Gulshan	7341495932110	10,805,782	-
The City Bank Ltd.	Gulshan	7341495932111	607,113	-
The City Bank Ltd.	Gulshan	7341495932112	111,501	-
The City Bank Ltd.	Gulshan	7341495932113	856,440	-
The City Bank Ltd.	Gulshan	7341495932114	1,338,480	-
The City Bank Ltd.	Gulshan	7341495932115	982,800	-
The City Bank Ltd.	Gulshan	7341495932116	1,697,436	-
The City Bank Ltd.	Gulshan	7341495932117	5,673,947	-
The City Bank Ltd.	Gulshan	7341495932118	6,070,132	-
The City Bank Ltd.	Gulshan	7341495932119	8,955,765	-
The City Bank Ltd.	Gulshan	7341495932120	2,009,124	-
The City Bank Ltd.	Gulshan	7341495932121	8,618,763	-
The City Bank Ltd.	Gulshan	7341495932122	151,452	-
The City Bank Ltd.	Gulshan	7341495932123	511,828	-
The City Bank Ltd.	Gulshan	7341495932124	1,443,596	-
The City Bank Ltd.	Gulshan	7341495932125	1,829,929	-



Bank(s)	Branch	Account No.	Amount in Taka	
			30 June 2024	30 June 2023
The City Bank Ltd.	Gulshan	7341495932126	404,966	-
The City Bank Ltd.	Gulshan	7341495932127	8,779,335	-
The City Bank Ltd.	Gulshan	7341495932128	8,773,041	-
The City Bank Ltd.	Gulshan	7341495932129	8,679,837	-
The City Bank Ltd.	Gulshan	7341495932130	8,833,196	-
The City Bank Ltd.	Gulshan	7341495932131	9,079,951	-
The City Bank Ltd.	Gulshan	7341495932132	7,285,075	-
The City Bank Ltd.	Gulshan	7341495932133	10,751,341	-
The City Bank Ltd.	Gulshan	7341495932134	2,515,500	-
The City Bank Ltd.	Gulshan	7341495932135	3,270,150	-
The City Bank Ltd.	Gulshan	7341495932136	1,491,750	-
The City Bank Ltd.	Gulshan	7341495932137	3,037,320	-
The City Bank Ltd.	Gulshan	7341495932138	7,613,064	-
The City Bank Ltd.	Gulshan	7341495932139	5,896,800	-
The City Bank Ltd.	Gulshan	7341495932140	5,442,255	-
The City Bank Ltd.	Gulshan	7341495932141	8,495,372	-
The City Bank Ltd.	Gulshan	7341495932142	9,449,482	-
The City Bank Ltd.	Gulshan	7341495932143	2,736,829	-
The City Bank Ltd.	Gulshan	7341495932144	6,832,800	-
The City Bank Ltd.	Gulshan	7341495932145	8,860,473	-
The City Bank Ltd.	Gulshan	7341495932146	8,857,236	-
The City Bank Ltd.	Gulshan	7341495932147	1,219,111	-
The City Bank Ltd.	Gulshan	7341495932148	500,965	-
The City Bank Ltd.	Gulshan	7341495932149	3,923,900	-
The City Bank Ltd.	Gulshan	7341495932150	8,100,633	-
The City Bank Ltd.	Gulshan	7341495932151	1,208,000	-
The City Bank Ltd.	Gulshan	7341495932152	4,282,200	-
Total			546,325,978	1,324,793,486

